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GLOBAL VIEW 遠見科技股份有限公司

2025 Annual Report

Global View Co., Ltd. Prepared by
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PLEASE READ FOLLOWING NOTICE BEFORE USING THIS REPORT

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Overseas Listings and Access to Related Information: None.

Corporate Website:https://www.gv.com.tw/

2025 Annual Report

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I. REPORT TO SHAREHOLDERS

First of all, I would like to thank all shareholders for their long-term support and trust in the Company. In 2025, the Company underwent important changes. With the new team taking over operations, the Board of Directors was fully re-elected, and a new management team and strategic direction were introduced. This report explains the Company's operating status in 2025 and its future development plans:

1. 2025 Annual Business Report

(1) Business plan implementation results:

The Company's consolidated operating revenue was NT$131,948 thousand in 2025, down NT$6,269 thousand from NT$138,217 thousand in 2024. Of this amount, rental income was NT$94,396 thousand, down NT$9,693 thousand from 2024. Other operating revenue was NT$37,552 thousand, up NT$3,424 thousand from 2024, mainly due to growth in sales of electronic education products through e-commerce channels. Operating costs in 2025 were NT$55,485 thousand, up NT$1,022 thousand from 2024, mainly because the cost of goods sold increased as sales of electronic education products rose. Gross profit in 2025 was NT$76,463 thousand, down NT$7,291 thousand from NT$83,754 thousand in 2024.

Operating expenses were NT$71,919 thousand in 2025, an increase of NT$29,362 thousand from NT$42,557 thousand in 2024.

In summary, consolidated operating income for 2025 was NT$4,544 thousand, a decrease of NT$36,653 thousand from NT$41,197 thousand in the previous year.

In 2025, the non-operating income and expenses were NT$26,874 thousand, and after consolidating other gains and losses, it was mainly due to gains and losses from the sale of stocks and fixed deposit interest income, and the non-operating income and expenses in 2025 were NT$44,801 thousand.

The net profit before tax in 2025 was NT$49,345 thousand, the income tax expense was NT$28,915 thousand, the net profit after tax was NT$20,430 thousand, and the after-tax earnings per share were 0.32 yuan.

(2) Budget execution: The Company did not publish financial forecasts for 2025; therefore, no budget achievement ratio applies.

(3) Financial income and expenditure and profitability analysis

1. Financial income and expenditure:

Net cash inflow from consolidated operating activities in 2025 was NT$19,182 thousand. Net cash inflow from investing activities was NT$449,807 thousand, mainly due to the disposal of financial assets and the recovery of matured time deposits. Net cash inflow from financing activities was NT$430,545 thousand, including NT$494,750 thousand from the issuance of corporate bonds and NT$63,000 thousand in cash dividends. Exchange-rate changes reduced cash and cash equivalents by NT$10,922 thousand. As a result, cash and cash equivalents increased by NT$888,612 thousand during 2025, from NT$67,205 thousand at the beginning of the year to NT$955,817 thousand at year-end.

2. Profitability Analysis:

Unit: NTD/%

Analyze the item		2025
Financial structure	Debt to assets ratio (%)	21.71
	Ratio of long-term funds to fixed assets (%)	2651.12
profitability	Return on assets (%).	1.37
	Return on shareholders' equity (%).	1.34
	net profit before tax to paid-in capital ratio (%)	7.83
	Net profit margin (%).	15.48
	Earnings per share (pre-retroactive adjustment; NT$)	0.32

1. 2025 R&D expenses and R&D manpower statistics (consolidated):

Unit: NT$thousand/person

year / project	2025
R&D expenses	4,764
R&D manpower	4 people

2. Description of R&D results in 2025:

(1) AI Electronic Dictionary A8000.

(2) Learning Ink Screen CC515.

2. Summary of the 2026 Annual Business Plan:

(1) Business policy:

i. Conduct strategic and value-based investments, focusing on investment opportunities in high-quality enterprises such as environmental protection, new energy, and artificial intelligence.

ii. Wenquxing brand authorization to maintain brand value.

iii. Develop new electronic education products for ink screens.

iv. Use channel and brand advantages to find innovative electronic products to increase turnover and profits.

v. Maintain occupancy rates, strengthen services for rental customers, and increase added value.

(2) Expected sales quantity and its basis:

In terms of the sales volume of electronic dictionary education products In 2026, it is a relatively mature market, and the sales volume and amount are not much different from last year, but the ink screen is a new product, and there is still room for development in the market; In terms of rental income in mainland China, as the mainland economy is in a critical transition period from traditional real estate-driven to high-quality development and technological transformation, and the demand for large-scale office buildings is tight, the company has started rectification to maintain the occupancy rate, but the annual rental income is still lower than last year.

(3) Important production and marketing policies:

1. Strengthen quality and outsourcing processing plants and inventory management.
2. Manage the production quality of authorized products.
3. Use channels and cross-industry cooperation to develop new products and services.

3. Future Company Development Strategy:

With the new team taking over the operation, the company's business strategy will be significantly adjusted to drive long-term growth and enhance shareholder value through asset activation, smart warehousing construction, and AI electronic product agency. The specific strategies are as follows:

1. Revitalize real estate assets: Actively expand large-scale commercial real estate investment and leasing to increase rental income.

2. Develop smart logistics and warehousing: Invest in AI smart warehousing and logistics facilities to optimize warehouse management and transportation efficiency, and improve rental income sources.

3. AI Electronic Product Agent: Introduce AI server agents from major international manufacturers to enhance product added value and create stable revenue.

4. Using educational channels and the advantages of the Wenquxing brand, we develop and improve a new generation of electronic products.

5. Combine supplementary teaching resources in the mainland to promote study room cooperation opportunities.

4. Impact of External Competitive, Regulatory and Economic Environment:

1. Market competition: The e-learning product market is affected by mobile phones and

tablets, and the sales volume of the electronic dictionary market in mainland China has stabilized due to parents' concerns about the excessive use of digital products.

2. Exchange rate and interest rate impact: In 2025, in an environment where the US dollar interest rate remained relatively high and the market's expectations for interest rate policy shifted to heat up, the company incurred exchange gains and losses due to exchange rate fluctuations; In 2026, the US dollar is expected to remain stable, and the company will prudently manage foreign exchange risks.

3. Overall economic environment: The momentum of China's economic recovery remains to be seen, and the company will control costs while actively looking for value-based investment opportunities.

Looking ahead to 2026, in the face of geopolitical and tariff uncertainties, the Company will continue to strengthen asset activation efficiency, improve leasing quality, develop smart warehousing and AI product applications, and prudently manage foreign exchange and capital risks to enhance overall operating performance and shareholder value.

Finally, best wishes to all shareholders

Good health and all the best

Chairman: CHOU, FA

General Manager: HUANG, TING-YANG

Accounting Supervisor: YU, YUEH-LUNG

II. CORPORATE GOVERNANCE

1. Director, General Manager, Deputy General Manager, Assistant Manager, and Heads of Departments and Branches:

(1) Director Information

April 10, 2026

Job title	nationality or place of registration	Name	Gender Age	Date of election (inauguration).	tenure	First time Date of appointment	Holding shares at the time of election		The number of shares held now		Spouse and minor children now hold shares		Use the name of another person to hold shares		Main experience (education).	He currently holds positions in the Company and other companies	Spouse or other officers, directors, or supervisors within the second degree of kinship			Note
							Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	shareholding ratio	Number of shares	shareholding ratio			Job title	Name	relationship	
Chairman	R.O.C.	CHOU, FA	Male 60-70	2025.02.24	3 years	2025.02.24	0	0	11,000	0.02%	0	0	0	0	EMBA from the Department of Business Management, Chung Yuan University	Director, Jiaxin Tax Bookkeeper Office / Sustainability Officer, GLOBAL VIEW CO., LTD. / Director, BEIJING GOLDEN GLOBAL VIEW COMPUTER TECHNOLOGY CO., LTD.	None	None	None	None
Director	R.O.C.	Senlo Investment Co., Ltd. Legal representative HUANG, YU-FENG	Male 30-40	2025.02.24	3 years	2025.02.24	23,940,000	38.00%	23,940,000	36.15%	0	0	0	0	Xinxing High School Data Processing Department	Responsible Person, Jutai Capital Co., Ltd. / Responsible Person, Yuanqian Real Estate Development Co., Ltd. / Responsible Person, Yaoyang Enterprise / Responsible Person, Herun Real Estate Development Co., Ltd. / Supervisor, Liancheng Construction Co., Ltd. / Store Manager, 21st Century Real Estate / Store Manager, CITIC Housing	Director	HUANG, WEI-LUN	Brother	None
Director	R.O.C.	Senlo Investment Co., Ltd. Legal representative HUANG, WEI-LUN	Male 30-40	2025.02.24	3 years	2025.02.24	23,940,000	38.00%	23,940,000	36.15%	0	0	0	0	Department of Marketing and Distribution Management, Nanya Institute of Technology	Supervisor, Jutai Capital Co., Ltd. / Responsible Person, Liancheng Construction Co., Ltd. / Responsible Person, Weifeng Real Estate Development Co., Ltd. / Supervisor, CITIC Housing Zhongli Qingpu Elementary School Franchise Store	Director	HUANG, YU-FENG	Brother	None
Director	R.O.C.	HUANG, TING-YANG	Male 30-40	2025.02.24	3 years	2025.02.24	20,000	0.03%	90,000	0.14%	0	0	0	0	Department of Accounting, Soochow University	Director and General Manager, GLOBAL VIEW CO., LTD. / Chairman, BEIJING	None	None	None	None

Job title	nationality or place of registration	Name	Gender Age	Date of election (inauguration).	tenure	First time Date of appointment	Holding shares at the time of election		The number of shares held now		Spouse and minor children now hold shares		Use the name of another person to hold shares		Main experience (education).	He currently holds positions in the Company and other companies	Spouse or other officers, directors, or supervisors within the second degree of kinship			Note
							Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	shareholding ratio	Number of shares	shareholding ratio			Job title	Name	relationship	
																GOLDEN GLOBAL VIEW COMPUTER TECHNOLOGY CO., LTD. / Independent Director, Pinyuan Industrial Co., Ltd. / Director and Representative, Zhengmao Capital Co., Ltd. / Director, Radiant Innovation Inc.				
Independence Director	R.O.C.	LIU, CHIU-CHUAN	Female 50-60	2025.02.24	3 years	2025.02.24	0	0	0	0	0	0	**0**	**0**	Department of Law, Fu Jen University Ming Chuan University Law Institute	Attorney and Patent Attorney, Fayi Law Firm / Chairman, Diqiu Industrial Co., Ltd. / Independent Director, Han Medical Technology Co., Ltd.	None	None	None	None
Independence Director	R.O.C.	LAI, CHUANG-KUANG	Male 40-50	2025.02.24	3 years	2025.02.24	60,744	0.10%	53,000	0.08%	0	0	**0**	**0**	Department of Business Administration, Kainan University	Responsible Person, Jiayi Land Development Co., Ltd. / Responsible Person, Chia-Yi Land Development Co., Ltd.	None	None	None	None

Major Shareholders of Corporate Shareholders

Table 1: If the representative is a representative of a legal person shareholder, the name of the legal person shareholder and the equity ratio of the legal person shareholder is 10% or more

The names of the top 10 shareholders are as follows:

April 10, 2026

Name of the legal person shareholder	Major shareholders of corporate shareholders
Senlo Investment Co., Ltd.	HSIEH, CHUN-SHUI

Note 1: If the director or supervisor is a representative of a legal person shareholder, the name of the legal person shareholder should be filled in.
Note 2: Fill in the name of the major shareholder of the legal person shareholder (the top ten shareholding ratios) and their shareholding ratio. If the major shareholder is a legal person, the following table 2 shall be filled out.
Note 3: If the corporate shareholders are not a corporate organization, the names of the shareholders and shareholding ratios to be disclosed above are the names of the investors or donors and their capital contribution or contribution ratios.

Table 2: If the major shareholder is a legal person, the major shareholder: None

Disclosure of Professional Qualifications of Directors and Independence of Independent Directors

April 10, 2026

Category	Name	Professional Qualifications and Experience	Independence Status	He also serves as an independent director of other public companies
Chairman	CHOU, FA	Currently Director of Jiaxin Tax Bookkeeper Office, Sustainability Officer of GLOBAL VIEW CO., LTD., and Director of BEIJING GOLDEN GLOBAL VIEW COMPUTER TECHNOLOGY CO., LTD. He has the work experience and professional knowledge required for business, management, and corporate operations, and none of the circumstances specified in Article 30 of the Company Act apply.	N/A	N/A
Director and General Manager	HUANG, TING-YANG	Currently Chairman of BEIJING GOLDEN GLOBAL VIEW COMPUTER TECHNOLOGY CO., LTD., Independent Director of Pinyuan Industrial Co., Ltd., Director and Representative of Zhengmao Capital Co., Ltd., and Director of Radiant Innovation Inc.; formerly Director of Dejin Technology Co., Ltd., Chief Financial Officer, acting spokesperson and Head of Corporate Governance of Hechang Technology Co., Ltd., Chief Financial Officer of Century Offshore Wind Power Equipment Co., Ltd., Deputy General Manager of the General Management Office of Nanzhang Co., Ltd., and Manager in the Audit Department of Deloitte & Touche. He is a certified public accountant of the R.O.C. and has the work experience and professional knowledge required for business, finance, accounting, and corporate operations. None of the circumstances specified in Article 30 of the Company Act apply.	N/A	N/A

Director	Representative of Senlo Investment Co., Ltd HUANG, YU-FENG	Currently Responsible Person of Jutai Capital Co., Ltd., Yuanqian Real Estate Development Co., Ltd., Yaoyang Enterprise, and Herun Real Estate Development Co., Ltd., and Supervisor of Liancheng Construction Co., Ltd., Store Manager of 21st Century Real Estate, and Store Manager of CITIC Housing. He has the work experience and professional knowledge required for business, management, and real estate-related operations, and none of the circumstances specified in Article 30 of the Company Act apply.	N/A	N/A
Director	Representative of Senlo Investment Co., Ltd HUANG, WEI-LUN	Currently Responsible Person of Liancheng Construction Co., Ltd. and Weifeng Real Estate Development Co., Ltd., and Supervisor of Jutai Capital Co., Ltd. and CITIC Housing Zhongli Qingpu Elementary School Franchise Store. He has the work experience and professional knowledge required for business, management, and real estate-related operations, and none of the circumstances specified in Article 30 of the Company Act apply.	N/A	N/A
Independent Director	LIU, CHIU-CHUAN	Currently an attorney and patent attorney at Fayi Law Firm, Chairman of Diqiu Industrial Co., Ltd., and Independent Director of Han Medical Technology Co., Ltd. She has the work experience and professional knowledge required for legal, business, and corporate operations, and none of the circumstances specified in Article 30 of the Company Act apply.	As an independent director, she meets the independence requirements set forth in the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.	1
Independent Director	LAI, CHUANG-KUANG	Currently Responsible Person of Jiayi Land Development Co., Ltd. and Chia-Yi Land Development Co., Ltd. He has the work experience and professional knowledge required for business, management, and real estate	As an independent director, he meets the independence requirements	None

		development-related operations, and none of the circumstances specified in Article 30 of the Company Act apply.	set forth in the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.	

Board Diversity and Independence:

(1) Board Diversity Policy:

Board Diversity: In order to strengthen corporate governance and improve the board structure, the Company's "Corporate Governance Best Practice Principles" and "Regulations for the Election of Directors" stipulate that the composition of the board of directors should consider diversity, except that directors who concurrently serve as managers of the company should not exceed one-third of the number of board seats, and formulate appropriate diversity policies for their own operations, operating patterns and development needs, including but not limited to basic conditions and values (gender, age, etc.) and professional knowledge and skills (such as law, accounting, industry, finance, marketing or technology, etc.).

Specific management objectives: The board of directors of the company shall guide the company's strategy, supervise management, and be responsible to the company and shareholders, and ensure that the board of directors exercises its powers in accordance with laws and regulations, the provisions of the company's articles of association, or resolutions of the shareholders' meeting. The directors of the Company have the knowledge, skills, literacy, and industry decision-making and management capabilities necessary to carry out business. The Company also continues to arrange diversified training courses for board members to improve their decision-making quality and supervisory ability, thereby strengthening the functions of the board of directors. In addition, the Company also pays attention to gender equality in the composition of the Board of Directors, and aims to have at least one female director at this stage.

Specific management goals and achievements of the board of directors' diversity policy:

Management Goals	Achievement
Directors who also serve as managers of the company shall not exceed one-third of the number of directors	achieved
The Board of Directors shall have at least one female director	achieved
The number of independent directors shall not be less than one-third of total directors	achieved
independent directors shall not serve more than three consecutive terms	achieved

(2) Diversity structure table of board members

Diversified core projects / Name of Director	Gender	He also serves as a company employee	Age distribution (years)	The tenure of independent directors	law	Accounting	industry	Finance	Marketing	technology	Expertise
CHOU, FA	Male	✓	60-70	-	-	✓	✓	✓	✓	-	-
HUANG, TING-YANG	Male	✓	30-40	-	-	✓	✓	✓	✓	✓	R.O.C. CPA
Senlo Investment Co., Ltd. Representative HUANG, YU-FENG	Male	-	30-40	-	-	✓	✓	✓	✓	-	-
Senlo Investment Co., Ltd. Representative HUANG, WEI-LUN	Male	-	30-40	-	-	✓	✓	✓	✓	-	-
LIU, CHIU-CHUAN	Female	-	50-60	Less than 3 years	✓	-	✓	✓	-	-	Attorney
LAI, CHUANG-KUANG	Male	-	40-50	Less than 3 years	-	✓	✓	✓	✓	-	-

(3) Professional Competence Matrix of Directors

In order to strengthen the overall operational effectiveness of the Board of Directors, the board members of the Company have professional abilities such as decision-making judgment, financial analysis, business management, crisis management, industry knowledge, international market view, leadership and decision-making, as follows:

Diversification core heart project Name of Director	Operational judgment ability	Accounting and financial analysis skills	Business management ability	Crisis management capabilities	Industry knowledge	International market view	Leadership skills	decision-making ability
CHOU, FA	✓	✓	✓	✓	✓	✓	✓	✓
HUANG, TING-YANG	✓	✓	✓	✓	✓	✓	✓	✓
Senlo Investment Co., Ltd. Representative: HUANG, YU-FENG	✓	-	✓	✓	✓	✓	-	-
Senlo Investment Co., Ltd. Representative: HUANG, WEI-LUN	✓	-	✓	✓	✓	✓	-	-
LIU, CHIU-CHUAN	✓	✓	✓	✓	✓	✓	✓	✓
LAI, CHUANG-KUANG	✓	✓	✓	✓	✓	✓	✓	✓

(4) Independence of the Board of Directors: The current board of directors of the Company has two independent directors, accounting for 33.33% of the board of directors. Each independent director has not served as an employee of the Company or its affiliates for the two years prior to election and during their term of office, and has met the qualifications of independent directors stipulated by relevant laws and regulations. Except for HUANG, YU-FENG, the representative of Senlo Investment Co., Ltd., and HUANG, WEI-LUN, the representative of Senlo Investment Co., Ltd., who are brotherly and are relatives within the second degree of kinship, the other directors have no spouse or kinship within the second degree of kinship.

(2) General Manager, Deputy General Manager, Assistant Manager, and Heads of Departments and Branches

April 10, 2026

Title	Name	Gender	Nationality	Date of inauguration	Holdings		Spouses and minor children hold shares		Use the name of another person to hold shares		Main experience (education).	Currently holding positions in other companies	A manager who has a spouse or a relationship within the second degree of kinship			The manager's acquisition of employee stock option certificates	Note
					Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	shareholding ratio			Job title	Name	relationship		
General Manager	HUANG, TING-YANG	Male	R.O.C.	2025.01.07	90,000	0.14%	0	0	0	0	Department of Accounting, Soochow University	General Manager of GLOBAL VIEW CO., LTD. Chairman of BEIJING GOLDEN GLOBAL VIEW COMPUTER TECHNOLOGY CO., LTD. TECHNOLOGY CO., LTD. Computer Technology Co., Ltd Independent director of Pinyuan Industrial Co., Ltd Director of Zhengmao Capital Co., Ltd Director of Radiant Innovation Inc.	None	None	None	None	-
Deputy General Manager	SHU, WEI-JEN	Male	R.O.C.	2023.06.20	0	0	4,220	0.01%	0	0	Department of Accounting, Culture University	Vice President of GLOBAL VIEW CO., LTD. Director of BEIJING GOLDEN GLOBAL VIEW COMPUTER TECHNOLOGY CO., LTD. TECHNOLOGY CO., LTD. Computer Technology Co., Ltd	None	None	None	None	-
Chief Financial Officer	YU, YUEH-LUNG	Male	R.O.C.	2025.01.07	0	0	0	0	0	0	Department of Business Administration, Graduate School of Chung Yuan University	Chief Financial Officer of GLOBAL VIEW CO., LTD.	None	None	None	None	-

2. Remuneration Paid to Directors (Including Independent Directors), General Manager, and Deputy General Manager in the Most Recent Year (Names and Remuneration Methods Disclosed Individually)

(1) Remuneration of General Directors and Independent Directors (Disclosure of Names and Remuneration Methods Individually)

Unit: NT$thousand

April 13, 2026

Title	Name	Director's remuneration								A, B, C, and D and the proportion of net profit after tax		Part-time employees receive relevant remuneration								Total of items A through G and proportion of after-tax net income		Receive remuneration from reinvested enterprises or parent companies other than subsidiaries
		Reward (A)		Retirement Pension		Directors' Remuneration		Business execution expenses				Salary, bonuses, special expenses, etc.		Retirement Pension		Employee Compensation						
		Company	All companies in the financial report	Company	All companies in the financial report	Company	All companies in the financial report	Company	All companies in the financial report	Coonmpany	All companies in the financial report	Company	All companies in the financial report (Note 7)	Company	All companies in the financial report (Note 7)	Company		All companies in the financial report (Note 7)		Company	All companies in the financial report	
																Cash amount	stock amount	Cash amount	stock amount			
Director	CHIU, CHI-YING	0	0	0	0	0	0	5	5	0.02%	0.02%	0	0	0	0	0	0	0	0	0.02%	0.02%	
Director	HUANG, YU-FENG	1,018	1,018	0	0	0	0	0	0	4.98%	4.98%	0	0	0	0	0	0	0	0	4.98%	4.98%	
Director	HUANG, WEI-LUN	1,018	1,018	0	0	0	0	0	0	4.98%	4.98%	0	0	0	0	0	0	0	0	4.98%	4.98%	
Director	CHOU, FA	653	653	0	0	583	583	0	0	6.05%	6.05%	2,802	2,802	0	0	0	0	0	0	19.77%	19.77%	
Director	HUANG, TING-YANG	0	0	0	0	583	583	0	0	2.85%	2.85%	3,012	3,544	108	108	0	0	0	0	18.13%	20.73%	12
Independent Director	WU, TZU-CHI	37	37	0	0	0	0	10	10	0.23%	0.23%	0	0	0	0	0	0	0	0	0.23%	0.23%	
Independent Director	LIN, KUAN-CHAO	37	37	0	0	0	0	10	10	0.23%	0.23%	0	0	0	0	0	0	0	0	0.23%	0.23%	
Independent Director	CHANG, CHIH-LIANG	37	37	0	0	0	0	10	10	0.23%	0.23%	0	0	0	0	0	0	0	0	0.23%	0.23%	
Independent Director	WU, SHANG-WEN	509	509	0	0	0	0	0	0	2.49%	2.49%	0	0	0	0	0	0	0	0	2.49%	2.49%	
Independent Director	LIU, CHIU-CHUAN	509	509	0	0	0	0	0	0	2.49%	2.49%	0	0	0	0	0	0	0	0	2.49%	2.49%	
Independent Director	LAI, CHUANG-KUANG	509	509	0	0	0	0	0	0	2.49%	2.49%	0	0	0	0	0	0	0	0	2.49%	2.49%	

(2) Remuneration of General Manager and Deputy General Manager (Disclosure of Name and Remuneration Method Individually)

Unit: NT$thousand

April 13, 2026

Job title	Name	Salary (A)		Retirement Pension (B)		Prize and Special Expenses, etc. (C)		Employee remuneration amount (D)				A, B, C, and D and the proportion of net profit after tax		Receive remuneration from reinvested enterprises or parent companies other than subsidiaries
		Company	All companies in the financial report	Company	All companies in the financial report	Company	All companies in the financial report	Company		financial reports All companies		Company	All companies in the financial report	
								Cash Amount	stocks Amount	Cash Amount	stocks Amount			
General Manager	HUANG, TING-YANG	2,580	3,112	108	108	1,015	1,015	0	0	0	0	18.13%	20.73%	12
Deputy General Manager	SHU, WEI-JEN	1,656	1,656	103	103	379	379	85	0	85	0	10.88%	10.88%	

(3) Remuneration of the Top Five Highest-Paid Executives of TWSE/TPEx Listed Companies (Individual Disclosure of Names and Remuneration Methods)

Job title	Name	Salary		Retirement Pension		bonuses and special expenses		Employee compensation				The total amount of the first four items accounts for the proportion of net profit after tax		Receive remuneration from reinvestment enterprises outside the subsidiary	Others
		Company	Merge	Company	Merge	Company	Merge	The Company's cash	The Company's shares	Consolidate cash	Consolidated stock	Company	Merge		
Chairman	CHOU, FA	2,400	2,400	0	0	988	988	0	0	0	0	16.58%	16.58%	0	The salary of the equipped driver is 617 thousand yuan
General Manager	HUANG, TING-YANG	2,580	3,112	108	108	1,015	1,015	0	0	0	0	18.13%	20.73%	12	
Deputy General Manager	SHU, WEI-JEN	1,656	1,656	103	103	379	379	85	0	85	0	10.88%	10.88%	0	
Chief Financial Officer	YU, YUEH-LUNG	1,440	1,440	87	87	242	242	85	0	85	0	9.07%	9.07%	0	

(4) Name of the manager who distributes employee remuneration and the status of distribution

	Job title	Name	stock amount	Cash amount	Total	Ratio of total amount to net profit after tax (%)
Manager	Deputy General Manager	SHU, WEI-JEN	0	170	170	0.8321%
	Chief Financial Officer	YU, YUEH-LUNG				

4. Analysis of the ratio of total remuneration paid by the Company and all consolidated entities to directors, supervisors, the general manager, and deputy general managers to net income after tax in the individual or separate financial statements for the most recent two years, and explanation of remuneration policies, standards, composition, procedures, and the relationship with business performance and future risks:

(1)The ratio of the total remuneration paid to directors, supervisors, general managers and deputy general managers of the Company in the most recent two years to the net profit after tax reported by individuals or individual financial reports

Job title	2024				2025			
	Total remuneration (thousand NTD).		Proportion of net profit after tax (%)		Total remuneration (thousand NTD).		Proportion of net profit after tax (%)	
	Company	Consolidated reports	Company	Consolidated reports	Company	Consolidated reports	Company	Consolidated reports
Director General Manager and deputy general manager	6,756	7,965	14.65%	17.27%	13,673	14,205	66.93%	69.53%

(2)Policies, standards, and combinations of remuneration

The remuneration of the directors, general managers, and deputy general managers of the Company shall be determined in accordance with the company's articles of incorporation, relevant laws and regulations, and the usual standards of the market industry, and may only be paid after review by the Remuneration Committee and approved by the Board of Directors.

1. Fixed Compensation:

Directors shall receive fixed remuneration and transportation expenses for attending the board of directors or functional committees in accordance with the resolutions of the remuneration committee and the board of directors. Managers set fixed salaries based on their job description, professional ability, industry experience, and market salary level.

2. Variable return:

(1) If the company makes a profit during the year, it shall set aside not less than 1% for employee remuneration in accordance with the provisions of the company's articles of association, and may allocate not more than 5% for director remuneration. Employee remuneration may be paid in stock or cash, and the recipients of the payment include employees of subordinate companies who meet certain conditions, and no less than 10% of the employee remuneration amount shall be allocated to the distribution of remuneration to grassroots employees. Directors' remuneration can only be paid in cash.

(2) If the company still has accumulated losses, it should first retain the amount to make up for it, and then allocate employee remuneration and director remuneration in accordance with the aforementioned ratio.

(3) The distribution of director remuneration is formulated after comprehensive consideration of the tenure period, personal performance, performance of duties, and the company's overall operating results, and is submitted to the Remuneration Committee for review and approval by the Board of Directors.

(4) The general manager's office shall prepare a payment plan for performance bonuses, year-end bonuses, and employee remuneration for managers based on their employment ratio, personal performance, relevant regulations, and overall annual operating results, and submit them to the Remuneration and Compensation Committee for review and approval by the board of directors.

3. Procedures for determining remuneration:

The remuneration of the Company's directors and managers shall be formulated by the Company in accordance with relevant regulations, and submitted to the Remuneration Committee for regular evaluation of their reasonableness and appropriateness, and then submitted to the Board of Directors for approval. The remuneration determination process comprehensively considers job content, professional capabilities, scope of responsibility, industry characteristics, market salary level, and company operating performance to ensure that the remuneration system is fair and competitive.

4. Relevance to business performance:

1. The Company conducts regular performance evaluations of directors every year, and submits the evaluation results to the board of directors of the following year in accordance with the relevant provisions of the Board of Directors' Performance Evaluation Regulations for reference in the selection, nomination, and remuneration decisions of directors.
2. The remuneration of directors has been determined by fully considering the company's operating objectives, financial situation, performance of directors' duties, and overall governance performance, and taking into account the usual standards of the domestic and foreign industries.
3. The salary, bonus, and remuneration of managers are comprehensively evaluated based on their professional ability, personal performance, company operating results, and financial status, and the implementation of corporate social responsibility and sustainable governance is included in the reference items for the approval of variable compensation.

5. Correlation with future risks:

When making major business decisions, the management of the Company must take into account factors such as the overall operating environment, industry competition, market changes, and potential risks. The results of the implementation of these decisions will be reflected in the company's profit performance and operating performance, and will be further linked to the remuneration system for directors and managers.

Among them, the principle of setting performance bonuses for managers is not only to refer to the usual level of the industry, but also to comprehensively consider the rationality of the relationship between individual performance, the company's operating results, and future risks, and not to encourage excessive risk-taking, so as to prevent managers from engaging in behaviors that exceed the company's risk appetite in pursuit of short-term compensation.

6. Link between performance evaluation and remuneration of directors and managers

According to Article 19 of the Company's Articles of Incorporation, if the Company makes a profit during the year, it shall contribute not less than 1% of the employee's remuneration and may contribute not less than 5% of the director's remuneration. However, if the company still has accumulated losses, it should retain the amount to make up for it before making allocations according to the aforementioned ratio.

The remuneration of directors and employees of the Company is linked to the Company's operating performance and performance evaluation results, and is paid in accordance with the provisions of the aforementioned articles of incorporation according to a certain proportion of pre-tax profits.

3. Corporate Governance Implementation

(1) Operation of the Board of Directors:

1. Operation of the Board of Directors

The board of directors held a total of 13 meetings In 2025, and the attendance of the former and former directors is as follows:

Job title	Name	The actual number of seats (attendance).	Number of delegated attendances	Actual attendance (attendance) rate (%).	Note
Director	CHIU, CHI-YING	1	0	100	2025/2/24 Resigned
Independent Director	LIN, KUAN-CHAO	1	0	100	2025/2/24 Resigned
Independent Director	WU, TZU-CHI	1	0	100	2025/2/24 Resigned
Independent Director	CHANG, CHIH-LIANG	1	0	100	2025/2/24 Resigned
Chairman	CHOU, FA	12	0	100	2025/2/24 new appointment
Director	HUANG, TING-YANG	11	1	91.67	2025/2/24 new appointment
Director	HUANG, YU-FENG	11	1	91.67	Senlo Investment Representative, newly appointed on 2025/2/24
Director	HUANG, WEI-LUN	12	0	100	Senlo Investment Representative, newly appointed on 2025/2/24
Independent Director	WU, SHANG-WEN	12	0	100	2025/2/24 new appointment; Resigned on 2026/3/27
Independent Director	LIU, CHIU-CHUAN	11	1	91.67	2025/2/24 new appointment
Independent Director	LAI, CHUANG-KUANG	12	0	100	2025/2/24 new appointment

(1) Matters listed in Article 14-3 of the Securities and Exchange Act: The Company has established an audit committee, and the provisions of Article 14-3 of the Securities and Exchange Act are not applicable

(2) In addition to the above, other resolutions of the board of directors that have been objected to or qualified by independent directors and have a record or written statement: This is not the case in the company's 2025 fiscal year.

2. The implementation of the director's recusal of the interest proposal shall specify the director's name, the content of the proposal, the reason for the recusal of the interest, and the status of participation in the voting:

Board date period	Contents of the motion	Name of Director	The reason for avoiding the interest	Voting status
March 7, 2025 The 3rd meeting of the 15th Board of Directors	The company plans to implement the Regulations for the Management of Remuneration of Directors and Managers in 2025	HUANG, TING-YANG	Because the content of the proposal involves the directors' own interests, it should be recused in accordance with the law.	did not participate in the discussion and voting.
March 7, 2025 The 3rd meeting of the 15th Board of Directors	Formulate the remuneration plan for the chairman of the company	CHOU, FA	Because the content of the proposal involves the directors' own interests, it should be recused in accordance with the law.	did not participate in the discussion and voting.
August 8, 2025 The 9th meeting of the 15th Board of Directors	The establishment of the Sustainable Development Committee and the new Articles of Association of the Sustainable Development Committee	CHOU, FA, WU, SHANG-WEN, LIU, CHIU-CHUAN	Because the content of the proposal involves the directors' own interests, it should be recused in accordance with the law.	The case was presided over by Acting Chairman HUANG, TING-YANG.
September 25, 2025 The 15th meeting of the 11th board of directors	The company's 2024 annual director remuneration distribution plan	HUANG, TING-YANG, CHOU, FA	Because the content of the proposal involves the directors' own interests, it should be recused in accordance with the law.	did not participate in discussion and voting; The case was chaired by Acting Chairman Ng Sheung-man.

3. Implementation of board evaluation:

Evaluation period	During the assessment	Scope of assessment	Evaluation method	Evaluate the content
It is performed annually	2025	Including performance evaluations of the overall board of	Self-evaluation by the board of directors	Board performance evaluation: participation in the company's operations, improving the quality of board decision-making, board composition and structure, director selection and continuing education, internal control.

		directors and functional committees	and individual board members, and self-evaluation by functional committees	Performance evaluation of individual director members: grasp of the company's goals and tasks, awareness of directors' responsibilities, degree of participation in the company's operations, internal relationship management and communication, professional and continuous education of directors, and internal control. Functional Committee Performance Evaluation: The degree of participation in the company's operations and the responsibilities of the functional committee were reported at the 2025 internal board performance evaluation results and recommendations of the 2025 board of directors of the company on March 11, 2026.

4. Evaluation of the goals and implementation of strengthening the functions of the board of directors in the current and most recent years:

The board of directors of the company shall guide the company's strategy, supervise the management, and be responsible to the company and shareholders, and ensure that the board of directors exercises its functions and powers in accordance with laws and regulations, the company's articles of association, or resolutions of the shareholders' meeting. The directors of the Company have the knowledge, skills, literacy, and industry decision-making and management capabilities necessary to carry out business. The Company also continues to arrange diversified training courses for board members to improve their decision-making quality and supervisory ability, thereby strengthening the functions of the board of directors. At the same time, in accordance with the "Corporate Governance Best Practice Principles of TWSE/TPEx Listed Companies", directors who also serve as managers of the company shall not exceed one-third of the number of directors, and more than half of the independent directors shall not be re-elected for more than three terms. Please go to the Market Observation Post System: Homepage> Corporate Governance> Related Information on Directors and Supervisors> Summary of Directors and Supervisors' Appearances (Appearances) on the Board of Directors and Continuing Education Status (https://mopsov.twse.com.tw/mops/web/t93sc03_1； Company code 3040).

(2) Audit Committee Operations

Information on the operation status of the audit committee:

The 2025 Audit Committee met 6 times, and the attendance of the former and former independent directors is as follows:

Job title	Name	The actual number of seats (attendance).	Number of delegated attendances	Actual attendance (attendance) rate (%).	Note
Independent Director	LIN, KUAN-CHAO	1	0	100%	2025/2/24 Resigned
Independent Director	WU, TZU-CHI	1	0	100%	2025/2/24 Resigned
Independent Director	CHANG, CHIH-LIANG	1	0	100%	2025/2/24 Resigned
Independent Director	WU, SHANG-WEN	5	0	100%	2025/2/4 new resignation,

					2026/3/27 resigned
Independent Director	LIU, CHIU-CHUAN	4	0	80%	2025/2/24 new appointment
Independent Director	LAI, CHUANG-KUANG	5	0	100%	2025/2/24 new appointment

Matters listed in Article 14-5 of the Securities and Exchange Act

(1) Matters listed in Article 14-5 of the Securities and Exchange Act

Date and period of the Audit Committee	Contents of the motion	Audit Committee resolution	The Company's handling of the Audit Committee's opinions
March 7, 2025 / The 1st Audit Committee of the Third Session	1. 2024 annual business report and financial report. 2. 2024 Annual Internal Control System Statement. 3. The Company handled a cash capital increase private placement of common shares. 4. The company's 2025 annual accountant appointment. 5. Appointment of CPA "Independence and Competency Assessment Report".	Approved by all members of the audit committee.	None.
April 15, 2025 / The 2nd Audit Committee of the Third Session	1. The company plans to purchase a logistics and warehousing center. 2. The Company's proposed issuance of the first unsecured convertible corporate bond in China. 3. In order to purchase a logistics and warehousing center, the Company intends to commission Taipei Fubon Commercial Bank to coordinate and host a joint credit project of NT$5 billion.	Approved by all members of the audit committee.	None.

2025/5/9/The 3rd Audit Committee of the 3rd session	1. The company's financial statements for the first quarter of 2025.	Approved by all members of the audit committee.	None.
August 8, 2025 / The 4th Audit Committee of the 3rd session	1. The company's financial statements for the second quarter of 2025. 2. The Company's disposal of long-term investments. 3. Appointment of internal audit supervisor. 4. Amendments to the Company's "Internal Control System". 5. Plans to apply for various financing lines from financial institutions.	Approved by all members of the audit committee.	None.
2025/11/10/The 5th Audit Committee of the 3rd session	1. The company's financial statements for the third quarter of 2025. 2. Amendment to the "Payroll Cycle" of the Internal Control System and Internal Audit Implementation Rules.	Approved by all members of the audit committee.	None.

(2) In addition to the above, other resolutions that have not been approved by the Audit Committee but approved by more than two-thirds of all directors: None.

Implementation of the recusal of independent directors on proposals of interest

Date and period of the board of directors	Contents of the motion	Name of Director	The reason for avoiding the interest	Voting status
The 3rd board of directors of the 15th session on March 7, 2025	The company plans to implement the Regulations for the Management of Remuneration of Directors and Managers in 2025	HUANG, TING-YANG	Because the content of the proposal involves the directors' own interests, it should be recused in accordance with the law.	did not participate in the discussion and voting.
The 3rd board of directors of the	Formulate the remuneration plan for	CHOU, FA	Because the content of the proposal involves	did not participate in discussion and voting; It was

15th session on March 7, 2025	the chairman of the company		the directors' own interests, it should be recused in accordance with the law.	presided over by Acting Chairman HUANG, TING-YANG
2025/8/8 The 15th 9th board of directors	The establishment of the Sustainable Development Committee and the new Articles of Association of the Sustainable Development Committee	CHOU, FA, WU, SHANG-WEN, LIU, CHIU-CHUAN	Because the content of the proposal involves the directors' own interests, it should be recused in accordance with the law.	did not participate in discussion and voting; It was presided over by Acting Chairman HUANG, TING-YANG
The 11th board of directors of the 15th session on September 25, 2025	The company's 2024 annual director remuneration distribution plan	HUANG, TING-YANG, CHOU, FA	Because the content of the proposal involves the directors' own interests, it should be recused in accordance with the law.	did not participate in discussion and voting; The case was chaired by Acting Chairman Ng Sheung-man

Communication between independent directors and internal audit supervisors and accountants:

Audit supervisors and accountants may directly contact independent directors as needed, and communication is good. In addition to receiving audit reports on a monthly basis, the audit supervisor and accountants have individually listed matters such as the audit business and financial statement audit results of independent directors' reports on each audit committee, and have fully communicated the implementation status, results, and recommendations.

(1) Summary of previous communication between independent directors and internal audit supervisors and accountants:

Date of convening	Internal audit communication	Internal audit Communication	Accountant's communication	Accountant's communication
Audit Committee on March 7, 2025	1. The company's audit operation report from November 2024 to February 2025. 2. The company's 2024 annual "Internal Control System Statement" case.	1. Communicate. 2. After deliberation, it will be sent to the board of directors for resolution.	None.	None

Audit Committee on May 9, 2025	The company's audit operation report from March to April 2025.	1. Communicate. 2. After deliberation, it will be sent to the board of directors for resolution.	1. The company's review report for the first quarter of 2025. 2. Other communication matters: Question reply.	Understanding
Audit Committee on August 8, 2025	The company's audit business report from May to July 2025.	1. Communicate. 2. After deliberation, it will be sent to the board of directors for resolution.	1. The company's review report for the second quarter of 2025. 2. Revision of procurement transactions and internal control systems. 3. Other communication matters: answering questions.	Understanding
Audit Committee on November 10, 2025	The Company's internal audit report for the third quarter of 2025.	1. Communicate. 2. After deliberation, it will be sent to the board of directors for resolution.	1. The company's review report for the third quarter of 2025. 2. Annual audit scope plan, key audit matters, and explanation of other audit matters. 3. Laws and regulations updated. 4. Other communication matters: answering questions.	Understanding

Supervisor's participation in board operations: N/A.

(3) Implementation of Corporate Governance and Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and Reasons Therefor

Evaluation Item	Implementation Status (Note 1)			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and Reasons Therefor
	Yes	No	Summary	
1. Has the Company established and disclosed its Corporate Governance Best Practice Principles in accordance with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies?	Yes		The company has formulated the "Corporate Governance Best Practice Principles" approved by the board of directors on November 11, 2022, and revised on September 18, 2024 according to the latest version of the competent authority.	No deviation
2. The company's shareholding structure and shareholders' equity				
(1) Does the company have established internal operating procedures to handle shareholder suggestions, doubts, disputes, and litigation matters, and implement them in accordance with the procedures?	Yes		The Company has established the "Internal Material Information Handling Procedures", and the spokesperson and the acting spokesperson shall properly handle shareholder suggestions and other related matters.	No deviation
(2) Does the company have a list of the major shareholders and ultimate controllers of the actual controlling company?	Yes		Provide shareholder register information through shareholder affairs agencies and grasp the insider equity change reporting system.	No deviation
(3) Has the company established and implemented risk control and firewall mechanisms with its affiliates?	Yes		Procedures for Financial and Business Transactions of Group Enterprises, Specific Companies and Related Parties and Internal Control Procedures stipulated in the Company's Regulations.	No deviation
(4) Does the company have internal regulations prohibiting company insiders from using undisclosed information in the market to buy and sell securities?	Yes		The company has established the "Internal Material Information Handling Procedures" and stipulates in the employee work management and professional ethics code that the prohibition of insider trading should not be violated.	No deviation
3. The composition and responsibilities of the board of directors Does the board of directors formulate diversity policies, specific management goals, and implement them?	Yes		In order to improve the structure of the board of directors and actively implement the diversity of board members, the company has clearly stipulated diversity policies in the "Code of Corporate Governance Practice" and "Director Election Regulations".	No deviation
In addition to setting up a remuneration committee and an audit committee in accordance with the law, does the company voluntarily set up other functional committees?	Yes		The Company has established an audit committee and a remuneration committee in accordance with the law, and discloses the composition and operation of its members in accordance with regulations. In addition, on 2025/08/08, the board of directors resolved to establish a sustainable development committee, and passed the "Articles of Association of the Sustainable Development Committee" and the appointment of members to strengthen the board's supervision mechanism for sustainable governance.	No deviation
Does the company establish a performance evaluation method for the board of directors and its evaluation methods, conduct performance evaluations every year and regularly, and submit the results of the performance evaluation to the board of directors, and use them as a reference for the remuneration of individual directors and the nomination for re-election?	Yes		The company has formulated the performance evaluation method of the board of directors, and completed the performance evaluation of the overall board of directors, individual directors and functional committees in 2025 and submitted it to the board of directors. The average score of each aspect of the overall board of directors is between 4.33 and 4.71, the individual directors are between 4.50 and 5.00, and the functional committee is between 4.63 and 5.00 out of 5.	No deviation
Does the company regularly assess the independence of the attesting accountant?	Yes		The Audit Committee reviews the independence and competence of the attesting CPAs each year and submits the results to the Board of Directors for resolution. In 2025, the relevant review was completed in accordance with regulations, confirming that there were no material matters affecting the independence of the CPAs, their firm, or the Company (see page 52).	No deviation
4. Does the TPSE/GTSM listed company have appointed an appropriate number of corporate governance personnel and designated a corporate governance officer to be responsible for corporate governance-related affairs (including but not limited to providing information necessary for directors and supervisors to perform their duties, assisting directors and supervisors in complying with laws and	Yes		The company is a full-time unit responsible for corporate governance by the Finance Department to handle corporate governance-related affairs, and on January 7, 2025, the board of directors approved Mr. YU, YUEH-LUNG, Chief Financial Officer, to concurrently serve as the company's corporate governance officer. The key points of 2025' business execution are as follows: including preparing the agenda, meeting content and meeting materials of the 15th board of directors meeting, preparing the minutes of each board meeting, handling matters related to the convening of the 2025 annual shareholders' meeting and recording of the meeting, assisting in	No deviation

Evaluation Item	Implementation Status (Note 1)			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and Reasons Therefor
	Yes	No	Summary	
regulations, handling matters related to board meetings and shareholders' meetings in accordance with the law, and preparing minutes of board and shareholders' meetings)?			arranging the 2025 annual continuing education and further education of the 15th directors, handling publicity and education and training on the prevention of insider trading, internal material information operations, and corporate integrity and ethics, and reporting to the board of directors the results of the review of the qualifications of independent directors. and evaluate the purchase of the company's directors and managers' liability insurance.	
5. Has the company established communication channels with stakeholders (including but not limited to shareholders, employees, customers, suppliers, etc.), and set up a stakeholder section on the company's website to appropriately respond to important corporate social responsibility issues of concern to stakeholders?	Yes		The Company and its subsidiaries maintain good relationships with investors, customers, suppliers, employees and other stakeholders, and have a dedicated unit responsible for directly communicating with stakeholders, respecting and safeguarding their legitimate rights and interests, and may contact the Company at any time by phone, letter, fax or email, and will also properly handle important corporate social responsibility issues and reactions of concern to stakeholders, so as to comply with and protect the rights and interests of stakeholders. http://www.gv.com.tw/relation.php	No deviation
6. Does the company appoint a professional shareholder affairs agency to handle shareholders' meeting affairs?	Yes		The Company appointed Yuanta Securities Co., Ltd. to handle the affairs of the Company's shareholders' meeting.	No deviation
7. Information disclosure (1) Has the company set up a website to disclose financial, business and corporate governance information?	Yes		The Company has established an official website and disclosed information related to the company's overview, financial business, and corporate governance.	No deviation
(2) Does the company adopt other methods of information disclosure (such as setting up an English website, designating a dedicated person to be responsible for collecting and disclosing company information, and implementing a spokesperson system?)	Yes		The Company has designated a dedicated person to be responsible for the collection and disclosure of company information, and has established a spokesperson system to disclose information through the company's website and other channels in addition to the public information observatory.	No deviation
(3) Does the company announce and file its annual financial report within two months after the end of the fiscal year, and announces and reports its first, second, and third quarter financial reports and monthly operations before the specified deadline?	Yes		The Company has announced and filed its first, second, and third quarter financial reports and monthly operations within the prescribed time limit, and the annual financial report shall be handled within the time limit prescribed by the competent authority.	No deviation
8. Does the company have any other important information that is helpful for understanding the company's governance operations (including but not limited to employee rights, employee care, investor relations, supplier relations, stakeholder rights, further education for directors and supervisors, implementation of risk management policies and risk measurement standards, implementation of customer policies, and the company's purchase of liability insurance for directors and supervisors, etc.)?	Yes		The Company continues to provide employee care and education and training, maintain good interaction with customers, suppliers, and other stakeholders, disclose company information in accordance with the law, conduct training for directors and supervisors, implement interest avoidance mechanisms, and purchase directors' liability insurance as the focus of continuous improvement of corporate governance.	No deviation

Evaluation Item	Implementation Status (Note 1)			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and Reasons Therefor
	Yes	No	Summary	

9. Please explain the progress of improvements in the corporate governance evaluation results released by the Corporate Governance Center of the Taiwan Stock Exchange Corporation in the most recent year, and propose priority enhancement items and measures for those that have not yet improved. (Those not included in the rated companies do not need to be listed): The company's 2024 annual corporate governance evaluation results are listed in the 81% to 100% range (195 listed companies in total). The company has completed the disclosure of financial reports and material information in English, and continues to strengthen the quality of sustainability disclosures, the transparency of diversified information on the board of directors, and the integrity of climate-related information to maintain governance performance and review on a rolling basis for items that need to be improved.

10. The number of hours of training courses for directors of the Company has been completed: The training of directors of the Company is conducted in accordance with relevant regulations, and there is no material difference from the provisions of the Corporate Governance Best Practice Principles of TWSE/TPEx Listed Companies.

11. Participation of the Company's officers (general manager, deputy general manager, accounting, finance, internal audit officers, etc.) in corporate governance-related training and training: The Company's managers participate in corporate governance, financial accounting, internal control, legal compliance, and sustainable development related training courses in accordance with business needs and relevant regulations.

12. The Company formulates succession plans for board members and key management:
The company has always attached great importance to corporate governance and corporate inheritance, introducing the independent director system as early as 92, and established a remuneration committee in October 100 and an audit committee in June 109. When nominating director candidates, the board of directors carefully evaluates their professional background and professional abilities, including professional fields such as law, accounting, industry, finance, marketing, and technology, as well as operational judgment, financial analysis, business management, crisis management, industry knowledge, international market outlook, leadership and decision-making, etc., to strengthen the overall functions and governance effectiveness of the board of directors.

Over the years, the Company has continuously optimized the composition of the Board of Directors in accordance with corporate governance and business needs. In addition to professional background and skills, board members should also possess the company's business planning and business-related expertise. In order to continuously improve the professional functions of the Board of Directors, the Company also arranges courses covering finance, risk management, business, commerce, legal affairs, accounting, corporate social responsibility, internal control, financial reporting responsibilities, etc., according to the professional abilities of each director and the characteristics of the company's industry, with each person taking at least 6 hours of training per year to continuously strengthen the industry knowledge and professional knowledge of board members. All directors in 2025 have completed the required training hours; The Company also conducts insider equity reporting, insider equity trading, precautions for new insiders, and cases under the Securities and Exchange Act by the Company's corporate governance officer.

The Company has initiated the Chairman's succession plan to gradually familiarize them with the operation of the Board of Directors and overall operation and management by cultivating internal senior managers to join the Board of Directors and participating in various operating units, job rotations, and expatriate experience. On February 24, 2025, in response to the company's operational needs, a comprehensive re-election of directors was carried out in advance, and the new board of directors elected Mr. CHOU, FA to take over as the chairman of the company.

In terms of succession planning for key management, the Company emphasizes that senior managers should not only possess professional abilities, but also have their values and behaviors that are in line with the company's business philosophy and can be effectively implemented. At present, the company has five senior managers, who are responsible for organizing related businesses, and deepen their business philosophy cognition and management skills through mechanisms such as job rotation, expatriate experience, one-on-one experience transfer and counseling, as well as business philosophy seminars and ethics-related meetings, as an important basis for selecting succession echelons.

In addition, the company rehired director HUANG, TING-YANG as general manager in January 2025, leveraging his professional knowledge and investment experience to facilitate the company's future business development. After the comprehensive re-election of new independent directors on February 24, 2025, all members of the audit committee were also appointed by new independent directors, which met the relevant requirements of corporate governance.

In the future, in addition to continuing to recruit outstanding senior managers, the Company will also actively cultivate potential middle and senior executives, and build a succession echelon in a planned and targeted manner through individual counseling, work exchanges, rotations, and assignments, and continue to strengthen the future management team to meet the needs of the Group's development and growth.

Note 1: Whether "Yes" or "No" is checked, the operation status should be stated in the summary description field.

(4) Remuneration Committee Responsibilities and Operations:

1. Information on the Members of the Remuneration Committee

Status	Name	Professional Qualifications and Experience	Independence Status	Concurrent Positions as Remuneration Committee Member of Other Public Companies
Independent Director	LIU, CHIU-CHUAN	Please refer to page 7 "Disclosure of Professional Qualifications of Directors and Independence of Independent Directors"		1
Independent Director	LAI, CHUANG-KUANG			0

2. Information on the Operation of the Remuneration Committee

(1) The Company had three remuneration committee members in 2025.
(2) The term of office of the 6th Remuneration Committee of the Company is from February 24, 2025 to February 23, 2028. The remuneration committee met three times in 2025, and the qualifications and attendance of both former and current members are as follows:

Job title	Name	Actual attendance	Number of delegated attendances	Actual Attendance Rate (%)	Note
Independent Director	LIN, KUAN-CHAO	1	0	100%	2025/2/24 Resigned
Independent Director	WU, TZU-CHI	1	0	100%	2025/2/24 Resigned
Independent Director	CHANG, CHIH-LIANG	1	0	100%	2025/2/24 Resigned
Independent Director	WU, SHANG-WEN	2	0	100%	2025/2/24 new appointment 2026/3/27Resigned
Independent Director	LIU, CHIU-CHUAN	2	0	100%	2025/2/24 new appointment
Independent Director	LAI, CHUANG-KUANG	2	0	100%	2025/2/24 new appointment
Other matters to be recorded: If the board of directors does not adopt or amend the recommendation of the remuneration committee, it shall specify the date and period of the board of directors, the content of the proposal, the results of the board resolution, and the company's handling of the remuneration committee's opinions (if the remuneration approved by the board of directors is better than the remuneration committee's recommendation, the circumstances and reasons for the discrepancy shall be stated): this is not the case If a member has objections or reservations and has a record or written statement on the resolution of the Remuneration Committee, the date, period, content of the resolution, opinions of all members, and the handling of members' opinions shall be specified.					

(1) If a member of the Remuneration Committee resigns before the end of the year, the date of resignation shall be stated in the remarks column, and the actual attendance rate (%) shall be calculated based on the number of remuneration committee meetings held during the member's term and the number of meetings actually attended.

(2) If the remuneration committee is re-elected before the end of the year, both the former and current members shall be listed, and the remarks column shall indicate whether the member is former, current, or re-elected, together with the date of re-election. The actual attendance rate (%) shall be calculated based on the number of remuneration committee meetings held during the member's term and the number of meetings actually attended.

(3) The Company's remuneration committee operation in 2025:

Conference date	Contents of the motion	Resolution status	Execution status
2025/1/7 2025 1st	The company's general manager's remuneration The remuneration of the company's chief financial officer The company's managerial salary adjustment proposal	All members present unanimously agreed to approve it	It has been submitted to the board of directors for approval and implemented in accordance with the passed resolution
2025/3/7 2025 2nd	1. 2024 Director Remuneration and Employee Remuneration Case 2. The proposed implementation of the Regulations for the Management of Remuneration of Directors and Managers in 2014 3. Formulate the remuneration plan for the chairman of the company	All members present unanimously agreed to approve it	It has been submitted to the board of directors for approval and implemented in accordance with the passed resolution
2025/9/25 2025 3rd	1. 2024 Annual Director Remuneration Distribution Case 2. 2024 "manager" employee remuneration distribution case	All members present unanimously agreed to approve it	It has been submitted to the board of directors for approval and implemented in accordance with the passed resolution

(5) Implementation of Sustainable Development

(1) Implementation of Sustainable Development and Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, and Reasons Therefor

Evaluation Item	Implementation Status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and Reasons Therefor
	Yes	No	Summary	
1. Has the company established a governance structure to promote sustainable development, and set up a full-time (part-time) unit to promote sustainable development, which is handled by the board of directors and supervised by the board of directors?	Yes		The company has established a sustainable development governance structure, and on August 8, 2025, the board of directors resolved to establish a sustainable development committee, and passed the "Articles of Association of the Sustainable Development Committee" and the appointment of members, with the board of directors supervising the sustainability strategy and promoting results. The implementation level is coordinated by the Chief Sustainability Officer, and the Sustainability Promotion Team is responsible for cross-departmental implementation and tracking, reporting to the board of directors regularly.	No deviation
2. Does the company conduct risk assessments on environmental, social, and corporate governance issues related to the company's operations in accordance with the principle of materiality, and formulate relevant risk management policies or strategies? (Note 2)	Yes		The Company identifies environmental, social, and corporate governance issues related to the Company's operations in accordance with the principle of materiality, evaluates the concerns of stakeholders, formulates risk management policies and response strategies, and the Chief Sustainability Officer coordinates cross-departmental implementation and tracking, and regularly reports to the Board of Directors on the status of promotion and risk response results.	No deviation
3. Environmental issues (1) Has the company established an appropriate environmental management system based on the characteristics of its industry?	Yes		The company has established an environmental management system based on the characteristics of the industry, continuously requiring raw materials to comply with RoHS standards, and incorporating lead-free processes and environmental protection requirements into procurement and acceptance management.	No deviation
(2) Is the company committed to improving energy efficiency and using recycled materials with low environmental impact?	Yes		The company continues to promote energy conservation, carbon reduction, and resource recycling, including the complete replacement of LED lighting, the adoption of energy-saving labels for newly purchased air conditioners, the establishment of fresh air systems, the promotion of recycled paper policies, and the encouragement of employees to take public transportation.	No deviation
(3) Does the company assess the potential risks and opportunities of climate change to the company now and in the future, and take relevant countermeasures?	Yes		The company has assessed the potential risks and opportunities of climate change on electricity, water, operating costs, and supply chains, and continues to respond and manage through energy-saving measures and the sustainability promotion team.	No deviation

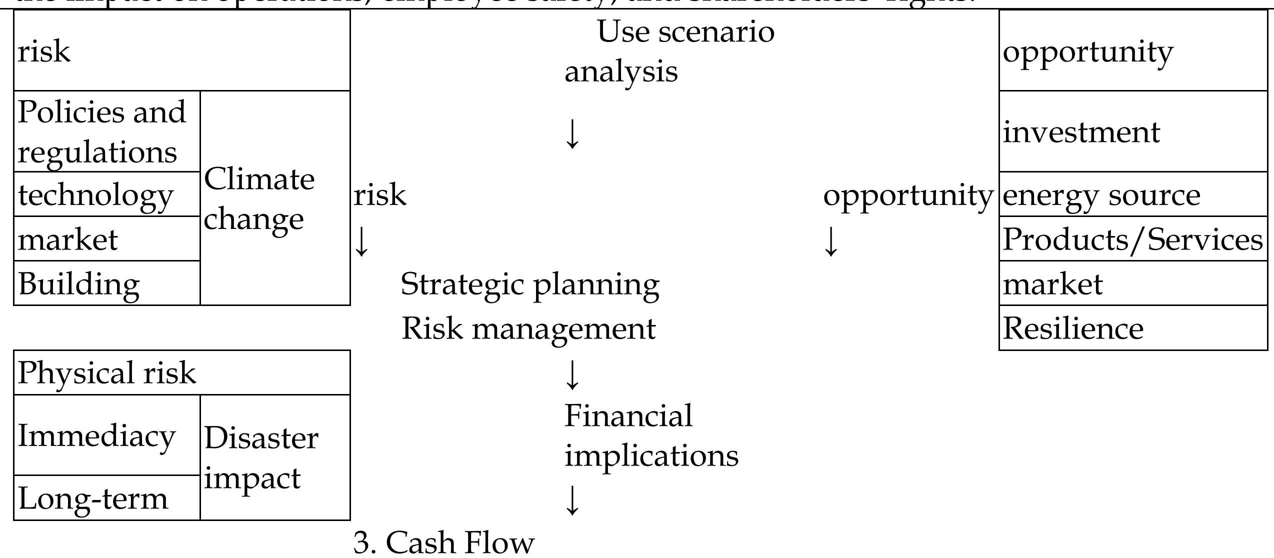
<table>
<tr><th rowspan="2">Evaluation Item</th><th colspan="3">Implementation Status</th><th rowspan="2">Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and Reasons Therefor</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary</th></tr>
<tr><td>(4) Does the company count greenhouse gas emissions, water consumption, and total waste weight in the past two years, and formulate policies for greenhouse gas reduction, water use reduction, or other waste management?</td><td>Yes</td><td></td><td>The Sustainable Development Promotion Team holds annual meetings to review the implementation performance of electricity saving, carbon reduction, water conservation, and waste conservation, and track improvement progress.
Specific performance of the 2025 environmental management action plan:
(1) Electricity saving: The electricity savings in 2025 are reduced by about 1% compared to 2016.
(2) Water saving: Water conservation in 2025 is about 5% less than water consumption in 2016.
(3) Waste saving: The total amount of non-recyclable waste in 2025 was reduced by about 10% compared to 2016.
(4) Carbon reduction: With a near-term goal of 120 years, set a 40% carbon reduction in Scope 1 and Scope 2, and an 80% reduction by 130 years.
The total energy consumption, water consumption, and total waste weight in the past two years are as follows, along with greenhouse gas emissions
<table><tr><td>category</td><td>2024</td><td>2025</td></tr><tr><td>Total electricity consumption (kWh)</td><td>49,178</td><td>44,308</td></tr><tr><td>Total water consumption (kWh)</td><td>365</td><td>326</td></tr><tr><td>Total waste (tons)</td><td>0.5</td><td>0.4</td></tr></table>
The Company's main policies and actual actions for energy conservation and carbon reduction, greenhouse gas reduction, water use reduction and waste management are as follows:1. The lighting fixtures in the office have been completely replaced with LED lamps. 2. All newly purchased air-conditioning equipment are made of energy-saving labels. 3. Install an indoor fresh air system to reduce the demand for air conditioning. 4. Promote paper recycling policies, and the use of recycled paper has reached more than 30% of the total photocopying volume. 5. Encourage employees to use public transportation.</td><td>No deviation</td></tr>
<tr><td>4. Social issues
(1) Does the company formulate relevant management policies and procedures in accordance with relevant laws and international human rights conventions?</td><td>Yes</td><td></td><td>In addition to formulating human rights policies, equal opportunities, and reasonable working hour management measures, the Company has</td><td>No deviation</td></tr>
</table>

Evaluation Item	Implementation Status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and Reasons Therefor
	Yes	No	Summary	
			established a human rights due diligence process to incorporate human rights management into daily operation management. Scope of investigation: The company's own operations and suppliers. The investigation process includes: integrating human rights commitments into the company's policies and management systems, identifying human rights risks that employees and other stakeholders may be involved in, assessing and ranking material human rights issues, formulating mitigation and remedial measures, tracking implementation, and reviewing, adjusting, and communicating in a timely manner. The major human rights issues identified include wages and working hours, occupational health and safety, equal appointment and non-discrimination, workplace privacy, and grievance mechanisms. In response to the aforementioned issues, the Company has continued to promote a reasonable working hours and overtime reporting system, promote occupational safety, health and health management measures, set up complaint and feedback channels, and implement confidentiality mechanisms, and reviewed the implementation of relevant systems to reduce human rights risks.	
(2) Does the company formulate and implement reasonable employee welfare measures (including salary, vacation and other benefits, etc.), and appropriately reflect its operating performance or results in employee compensation?	Yes		The Company has established work rules and related personnel management regulations, covering the basic wages, working hours, vacations, pension benefits, labor and health insurance benefits, and occupational accident compensation of the Company's employees, all of which comply with the relevant provisions of the Labor Standards Act. Establish an employee welfare committee to handle various welfare matters through the operation of the welfare committee elected by employees. The Company's remuneration policy is based on personal ability, contribution to the company, performance and the correlation between business performance.	No deviation
(3) Does the company provide a safe and healthy working environment for employees, and regularly implements safety and health education for employees?	Yes		The company has established a labor safety and health policy, regularly organizes employee health examinations, conducts labor safety publicity, fire protection lectures and drills for employees, and requests fire safety companies to handle fire safety declarations to maintain the safe environment of employees' offices. In addition, the company has an employee welfare committee, which is responsible for handling employee travel and various welfare measures. The company also handles labor insurance and national health insurance in accordance with the law, and specially adds group commercial insurance, including life insurance and accident insurance, to protect the rights and interests of employees and comprehensively support the balanced development of employees' physical, mental and spiritual development.	No deviation

<table>
<tr><th rowspan="2">Evaluation Item</th><th colspan="3">Implementation Status</th><th rowspan="2">Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and Reasons Therefor</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary</th></tr>
<tr><td>(4) Does the company establish an effective career development training program for employees?</td><td>Yes</td><td></td><td>The company prioritizes long-term talent cultivation, and will plan and arrange various internal and external training programs according to organizational needs, departmental needs, and individual needs of employees to improve and update employees' knowledge and skills, and establish abundant human capital.</td><td>No deviation</td></tr>
<tr><td>(5) Does the company comply with relevant laws and international standards, and formulate relevant policies and complaint procedures to protect the rights and interests of consumers or customers on issues such as customer health and safety, customer privacy, marketing, and labeling of products and services?</td><td>Yes</td><td></td><td>The marketing and labeling of the company's products and services comply with relevant laws and guidelines, and have dedicated management of customer privacy, and for customer health and safety, the products are required to comply with RoHS standards and have a service hotline and complaint mechanism.</td><td>No deviation</td></tr>
<tr><td>(6) Does the company have established a supplier management policy that requires suppliers to comply with relevant regulations on issues such as environmental protection, occupational safety and health, or labor rights, and their implementation?</td><td>Yes</td><td></td><td>The Company has established supplier management regulations, procurement regulations, and supplier sustainability code of conduct, conducting regular written and on-site evaluations and audits, and including environmental protection, safety, human rights, and information security as the focus of the assessment.
The Company regularly reviews whether the supplier's schedule, overtime, and vacation status comply with relevant laws and regulations, and requires suppliers who have not established a complete working hour management system to improve and optimize the schedule system in accordance with the Company's Code of Conduct.
In addition, suppliers are required to regularly evaluate their environmental hygiene and occupational safety and health management indicators, review the legality and compliance of relevant operations, and ensure that suppliers have insured their employees with labor insurance, occupational accident insurance, labor pension and other related protections to implement the protection of labor rights in the supply chain.</td><td>No deviation</td></tr>
<tr><td>5. Does the company refer to internationally accepted report preparation standards or guidelines to prepare sustainability reports and other reports that disclose the company's non-financial information? Has the aforementioned report obtained the conviction or guarantee opinion of the third-party verification unit?</td><td>Yes</td><td></td><td>The Company has disclosed the Sustainable Development Promotion Report and the GLOBAL VIEW ESG Sustainability Report for stakeholders to review, and continues to strengthen the disclosure of non-financial information in accordance with the regulations of the competent authority.</td><td>No deviation</td></tr>
<tr><td colspan="5">6. If the company has its own sustainable development code in accordance with the "Code of Practice for Sustainable Development of TWSE/TPEx Listed Companies", please describe the differences between its operation and the established code: The company has established the "Code of Practice for Sustainable Development of TWSE/TPEx Listed Companies" in accordance with the "Code of Practice for Sustainable Development of TWSE/TPEx Listed Companies", which was approved by the board of directors on March 11, 2022, and established a sustainable development management mechanism in accordance with the code to promote various sustainable development work. There are no significant differences so far.</td></tr>
<tr><td colspan="5">7. Other important information that is helpful for understanding the implementation of sustainable development: The Company adheres to the principle of prudent operation, attaches importance to profit quality, risk control, and shareholders' rights, and considers the capital structure and operational needs to give appropriate returns to shareholders. In terms of employee care and workplace environment, the Company has established an Employee Welfare Committee to continuously handle employee travel, health check-ups, and various welfare measures, and handle labor insurance, national health insurance, pension contributions, and leave in accordance with relevant laws and regulations to maintain a stable and good working environment. In terms of environmental management, the Company implements the concepts of energy conservation, carbon reduction, and resource recycling in its daily operation and management, and continues to promote measures such as paper conservation, water conservation, electricity conservation, and resource recycling to reduce resource consumption. In terms of social participation, the Company continues to pay attention to public welfare care and social participation, and invests in relevant activities in a timely manner according to the company's resources and operating conditions to fulfill its corporate social responsibility. In the future, the company will continue to promote related activities in corporate governance, employee care, environmental management, and social participation.</td></tr>
</table>

(2) Climate-related Information of TWSE/TPEx Listed Companies:

1. Climate-related Information Implementation Status

project	Execution status
1. Describe the oversight and governance of the board of directors and management on climate-related risks and opportunities.	Supervision and governance of climate-related risks and opportunities by the board of directors and management: The board of directors is the highest supervisory unit for climate change management, responsible for reviewing annual risk management reports, implementation reports, and audit reports to ensure the effective implementation of climate-related risk management systems. In 2024, the board of directors resolved to establish a sustainable development promotion group, with the general manager as the convener, to report to the board of directors annually on climate-related business results, and supervised by the board of directors. The Board regularly reviews ESG impact, performance and strategic goals. Follow crisis management procedures to reduce operational threats caused by occasional climate events in real time. The board of directors of the company has reviewed the progress of greenhouse gas inventory and verification every quarter since the 2022.
2. Describe how the identified climate risks and opportunities affect the company's business, strategy, and finances (short, medium, and long term).	A. The Company identifies and assesses climate-related risks that may have an impact on its business and finances in the short, medium, and long term, and plans relevant response measures. Short-term: Extreme weather, energy price fluctuations, insurance fee adjustments, carbon fees, carbon tax systems, etc., may increase operating costs and affect operational safety. Medium-term: The risk of climate change continues to rise, which may lead to increased physical risks such as energy costs and flooding, and increase related costs. Long-term: With the gradual promotion of net-zero emission policies and regulations, related expenditures may increase in the future due to legal compliance and carbon reduction requirements. B. The Company will continue to evaluate feasible promotion directions for climate-related opportunities based on the Company's operational development and sustainability planning. Short-term: Continue to promote energy conservation, carbon reduction, and resource management measures to reduce resource consumption and operating expenses. Medium-term: Continue to pay attention to development opportunities related to environmental protection, new energy, and carbon management, and carefully evaluate possible business layouts. Long-term: Evaluate the feasibility of expanding sustainability-related fields in line with policy trends and the company's development direction.
3. Describe the financial impact of extreme weather events and transition actions.	Financial impact of extreme weather events: Extreme weather events such as typhoons, storms, heavy rainfall, droughts and low temperatures may have an impact on the Company's operations and finances, including logistics disruptions, increased employee safety risks, damage to building facilities or impact on tenant operations. The Company will evaluate and adopt necessary preventive and improvement measures based on the actual situation to reduce related losses. Transformational Action: For business opportunities that may arise from climate change and sustainable development trends, the Company will carefully evaluate the feasibility of the Sustainable Development Committee and relevant departments in accordance with the overall operation plan and promote relevant actions in a timely manner
4. Describe how the identification, assessment, and management processes of climate risks are integrated into the overall risk management system.	The progress of the material risk management plan identified by the Company is regularly tracked and reviewed by the Sustainable Development Committee and relevant responsible units, and the implementation status is reported in a timely manner. The results of various risk identification will also be appropriately disclosed in the sustainability report or relevant public information. In addition, in response to possible major weather or emergencies, the Company will activate relevant response mechanisms according to the nature of the incident, and each responsible unit will deal with it in real time to reduce the impact on operations, employee safety, and shareholders' rights.
5. If scenario analysis is used to assess resilience to climate change risks, describe the scenarios, parameters, assumptions, analysis factors, and key financial impacts used.	

6. If there is a transition plan to manage climate-related risks, explain the content of the plan, and the indicators and goals used to identify and manage physical risks and transition risks.	In the transformation action part, for future business development opportunities due to the prevention or exemption of extreme weather, such as investment in environmental protection, new energy industries, and engaging in carbon credit-related businesses, the Sustainable Development Committee will plan and invest in business development with relevant departments.
7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be explained.	After preliminary assessment, the Company's greenhouse gas emissions are mainly Scope 2, and Scope 1 emissions are low, and the overall emissions are still limited. At this stage, after the greenhouse gas inventory is completed, the Sustainable Development Committee will carefully evaluate the follow-up plan based on the inventory results and actual operation conditions.
8. If climate-related goals are set, they should explain the activities covered, the scope of greenhouse gas emissions, the planned schedule, and the progress of achieving them each year. If carbon offsets or renewable energy certificates (RECs) are used to achieve relevant goals, the source and quantity of carbon reduction credits or the number of renewable energy certificates (RECs) should be explained.	The Company's preliminary assessment of greenhouse gas emissions is mainly based on Scope 2, and Scope 3 needs to be further investigated and evaluated, and the relevant data still needs to be confirmed after the inventory operation is completed. In the future, if there are investment or cooperation opportunities related to environmental protection, new energy, or green power, the Company will carefully evaluate the overall operation strategy and benefits to balance energy management, cost control, and sustainable development needs.
9. Greenhouse gas inventory and assurance status, reduction targets, strategies, and specific action plans (fill in 1-1 and 1-2 separately).	The Company will complete the greenhouse gas inventory in accordance with the regulations of the competent authority, and after the inventory is completed, plan carbon reduction targets and related management measures based on the inventory results, operational characteristics, and legal requirements, and gradually implement greenhouse gas reduction operations to respond to the trend of net-zero emission policies.

2. Greenhouse Gas Inventory and Assurance Status for the Most Recent Two Years: The Company completed the greenhouse gas inventory for the previous year and disclosed it in the sustainability report. However, as of the date of preparation of this annual report, the greenhouse gas inventory for the most recent year had not yet been completed; therefore, disclosure is made based on the actual progress. The Company has initiated follow-up inventory and data compilation work and will complete the relevant disclosure as soon as possible in accordance with applicable regulations.

(6) Implementation of Ethical Corporate Management and Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies, and Reasons Therefor

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and Reasons Therefor
	Yes	No	Summary	
1. Formulate ethical management policies and plans (1) Has the company formulated an ethical management policy approved by the board of directors, and clearly stated the ethical management policies and practices in its regulations and external documents, as well as the commitment of the board of directors and senior management to actively implement the management policy?	Yes		The Company has formulated the "Corporate Ethical Management Code", "Ethical Management Operating Procedures and Conduct Guidelines" and "Code of Ethical Conduct", which were approved by the board of directors and submitted the reports of the 2015 and 2020 annual shareholders' meetings respectively, clearly stating the policies and practices of ethical management, as well as the commitment of the board of directors and senior management to implement the business policies.	No deviation
(2) Has the company established an assessment mechanism for the risk of unethical conduct, regularly analyzes and evaluates business activities with a high risk of unethical conduct within its business scope, and formulates a plan to prevent unethical conduct accordingly, and at least covers the preventive measures for the behaviors in Article 7, Paragraph 2 of the "Code of Ethical Management for OTC TWSE/TPEx Listed Companies"?	Yes		The Company's "Code of Ethical Management" stipulates in detail that the Company's directors, managers, and all employees are prohibited from engaging in any business activities that pose a high risk of unethical conduct within the subparagraphs of Article 7, paragraph 2 of the "Code of Ethical Management for TWSE/TPEx Listed Companies" or other business scopes.	No deviation
(3) Has the company clearly stipulated operating procedures, guidelines for conduct, and a punishment and complaint system for violations in the plan to prevent unethical behavior, and implemented them, and regularly reviewed and revised the aforementioned plans?	Yes		In the company's ethical management code, measures are taken to prevent bribery and bribery, and illegal political donations are provided for business activities with a high risk of dishonest behavior within the business scope, and internal education and training on ethical management and prevention of dishonest management are conducted on December 19, 2025.	No deviation
2. Implement honest management (1) Does the company evaluate the integrity record of its counterparties and specify the terms of integrity in the contracts it signs with its counterparties?	Yes		Based on the principle of honest management, the company conducts business activities in a fair and transparent manner. Before conducting business transactions, the legitimacy of the counterparty and whether there is a record of dishonest behavior will be considered to avoid transactions with those with a record of dishonest behavior. The Company signs contracts with others, including clauses that comply with the ethical management policy and that the trading counterparty may terminate or terminate the contract at any time if it engages in dishonest behavior.	No deviation
(2) Does the company set up a dedicated unit for promoting operations under the board of directors, and regularly (at least once a year) report to the board of directors on its ethical management policies, plans to prevent unethical behavior, and supervise the implementation of the company?	Yes		The Company designates the Corporate Governance Team as a dedicated unit for promoting corporate ethical management, and reports to the Chairman once a year on the Company's ethical management policies, prevention of dishonest behavior, and supervision of implementation.	No deviation
(3) Has the company established a conflict of interest prevention policy, provided appropriate channels for statements, and implemented it?			The Company's "Code of Corporate Ethical Management", "Rules of Procedure for Board of Directors" and "Organizational Regulations of the Audit Committee" stipulate a system for the avoidance of interests of directors (including independent directors), and those who have an	No deviation

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and Reasons Therefor
	Yes	No	Summary	
			interest in the Audit Committee and the board of directors and the legal person they represent, as well as their spouse or blood relatives within the second degree of kinship, shall not participate in discussions and votes, and shall not participate in discussions and votes on behalf of other directors.	
(4) Has the company established an effective accounting system and internal control system to implement ethical management, and the internal audit unit has formulated relevant audit plans based on the assessment results of the risk of unethical conduct, and based on the results of the assessment of the risk of unethical conduct, and based on this, has the company audited the compliance with the plan to prevent unethical conduct, or entrusted a certified public accountant to conduct the audit?	Yes		The company has established an effective accounting system and internal control system, which are regularly audited by internal auditors. The company has reported on the company's ethical management policy, prevention of dishonest behavior plan, and supervision and implementation at the fifth meeting of the 15th board of directors on December 19, 2025.	No deviation
(5) Does the company regularly conduct internal and external education and training on ethical management?	Yes		The company conducted internal education and training on ethical management on December 19, 2025, delivered by a lecturer from the Securities and Futures Market Development Foundation, with the theme of "Implementation of the Prevention of Insider Trading in 2025", with 2 hours of class hours and 8 participants. At the same time, the disciplinary and complaint system for honest and dishonest behavior and violations is compiled in the employee handbook and publicized on the company's internal website, so that new colleagues and existing employees can understand and abide by the true meaning of ethical management in a timely manner.	No deviation
3. The operation of the company's whistleblowing system (1) Has the company established a specific reporting and reward system, established channels to facilitate reporting, and assigned appropriate personnel to handle the report?	Yes		Employees of the company can report opinions or report illegal situations through annual department satisfaction surveys, annual performance evaluations, and stakeholder areas, which will be directly accepted by the general manager, and those found to be true will be punished in accordance with the company's regulations.	No deviation
(2) Does the company establish standard operating procedures for accepting reports, follow-up measures to be taken after the investigation is completed, and related confidentiality mechanisms?	Yes		The company has established standard operating procedures for the investigation of reported matters, follow-up measures after the investigation is completed, and related confidentiality mechanisms.	No deviation
(3) Does the company take measures to protect whistleblowers from being improperly dealt with due to reporting?	Yes		The company has established procedures related to reporting procedures and has a confidentiality mechanism in place to properly protect whistleblowers from being improperly dealt with as a result of whistleblowing, and prohibit retaliation against bona fide whistleblowers.	No deviation
4. Strengthen information disclosure				

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and Reasons Therefor
	Yes	No	Summary	
Does the company disclose the content of its ethical management code and the effectiveness of its promotion on its website and public information observatory?	Yes		The Company has disclosed the Code of Ethical Management, operating procedures, and promotion results on its official website and public information observatory, as well as the annual ethics education and training and the report of the Board of Directors. The 2025 annual report on integrity management was submitted to the board of directors on 2025/12/19, with 2 hours of education and training and 8 participants. The Company has set up a website http://www.gv.com.tw to disclose information related to ethical management, and a dedicated person is responsible for collecting company information, which is then disclosed on the company's website by information personnel.	No deviation
5. If the company has its own ethical management code in accordance with the "Code of Ethical Management for TWSE/TPEx Listed Companies", please describe the differences between its operations and the established codes: there are no material differences				
6. Other important information that is helpful for understanding the company's ethical management operations: None				

Note: Regardless of whether "Yes" or "No" is checked, the operation status should be stated in the summary description field.

(7) Other important information that can enhance understanding of corporate governance operations: Please refer to this annual report "(3) Corporate Governance Operations and Differences from the Corporate Governance Code of Practice and Reasons for TWSE/TPEx Listed Companies - Item 7"; In addition, important internal regulations and related operations established by the Company have also been disclosed on the Market Observation Post System and the Company's website.

(8) Matters to Be Disclosed Regarding the Implementation of the Internal Control System

1. Internal Control System Statement: Please refer to the "Corporate Governance/Internal Control Zone/Internal Control Statement Announcement" on the Market Observation Post System.
2. If a CPA is commissioned to conduct a special review of the internal control system, the CPA review report shall be disclosed: N/A.

(9) Important Resolutions of the Shareholders' Meeting and the Board of Directors in the Most Recent Year and as of the Date of Publication of the Annual Report:

1. Important resolutions of the shareholders' meeting for the most recent year and as of the date of publication of the annual report

Meetings	Date	category	Resolution content	Resolution result
The first extraordinary shareholders' meeting in 2025	February 24, 2025	Items for discussion	Amendments to the Company's Articles of Association.	It was voted on.
The first extraordinary shareholders' meeting in 2025	February 24, 2025	Election matters	The Company's comprehensive re-election of directors (including independent directors).	Election results: The directors elected are CHOU, FA, HUANG, TING-YANG, HUANG, YU-FENG, representative of Senlo Investment Co., Ltd., and HUANG, WEI-LUN, representative of Senlo Investment Co., Ltd.; The independent directors elected are WU, SHANG-WEN, LIU, CHIU-CHUAN and LAI, CHUANG-KUANG.
The first extraordinary shareholders' meeting in 2025	February 24, 2025	Other matters	Lifting the non-competition restrictions on new directors and their representatives of the Company.	It was voted on.

2025 annual shareholders' meeting	June 11, 2025	Approvals	2024 annual business report and financial statements.	Approved by vote.
2025 annual shareholders' meeting	June 11, 2025	Approvals	2024 annual earnings distribution case.	Approved by vote.
2025 annual shareholders' meeting	June 11, 2025	Items for discussion	Amendments to the Company's Articles of Association.	It was voted on.
2025 annual shareholders' meeting	June 11, 2025	Items for discussion	The Company handled a cash capital increase private placement of common shares.	It was voted on.

2. Important resolutions of the board of directors for the most recent year and as of the date of publication of the annual report

Date	Important resolutions	Resolution status	Execution status
March 14, 2025	2024 Director's Remuneration and Employee Remuneration Case	approved by the Board of Directors	It is planned to be sent to the 2025 annual shareholders' meeting for approval and implementation
	2024 annual business report and financial statements	approved by the Board of Directors	It has been declared and announced on the Market Observation Post System, and submitted to the 2025 shareholders' meeting for approval
	2024 annual internal control system statement	approved by the Board of Directors	It has been reported and announced on the Market Observation Post System
	The Company handled a cash capital increase private placement of common shares	approved by the Board of Directors	It has been reported and announced on the Market Observation Post System
	2024 annual earnings distribution case	approved by the Board of Directors	It is planned to be sent to the 2025 annual shareholders' meeting for approval and implementation
	2025 Annual Directors and Managers Remuneration Management Regulations	Approved by interested directors after recusing	Implemented in accordance with the resolution passed
	2025 Annual Accountant Appointment Case	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Chairman's remuneration	Approved by interested directors after recusing	Implemented in accordance with the resolution passed
	Amendments to the Company's Articles of Association	approved by the Board of Directors	It is planned to be sent to the 2025 annual shareholders' meeting for approval and implementation
	Matters related to the convening of the 2025 annual shareholders' meeting	approved by the Board of Directors	It has been reported and announced on the Market Observation Post System
April 15, 2025	The company plans to purchase a logistics and warehousing center	approved by the Board of	Implemented in accordance with the resolution passed

Date	Important resolutions	Resolution status	Execution status
		Directors	
	The Company intends to issue the first unsecured convertible corporate bond in China	approved by the Board of Directors	Implemented in accordance with the resolution passed
	It is planned to commission Taipei Fubon Commercial Bank to coordinate and host the NT$5 billion joint credit project	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Commissioning engineering consultants	approved by the Board of Directors	Implemented in accordance with the resolution passed
April 28, 2025	Amendment of some articles of the company's articles of association	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Matters related to the company's 2025 annual shareholders' meeting were convened	approved by the Board of Directors	It has been reported and announced on the Market Observation Post System
May 9, 2025	Financial statements for the first quarter of 2025	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Amendment to the Company's "Standard Operating Procedures for Handling Directors' Requests"	approved by the Board of Directors	Implemented in accordance with the resolution passed
May 16, 2025	Correction of the company's resolution of the board of directors on April 28, 2025 to add a new shareholders' meeting to the discussion matters	approved by the Board of Directors	It has been reported and announced on the Market Observation Post System
May 19, 2025	Correction of matters related to the company's 2025 annual shareholders' meeting	approved by the Board of Directors	It has been reported and announced on the Market Observation Post System
August 8, 2025	2025 Q2 financial statements	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The Company's "Regulations for Financial and Business Related Matters between Related Parties" has been added	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The establishment of the Sustainable Development Committee and the new Articles of Association of the Sustainable Development Committee	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Appointment of members of the Sustainable Development Committee	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The Company disposed of long-term investment cases	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Appointment of Internal Audit Supervisor	approved by the Board of Directors	It has been reported and announced on the Market Observation Post System
	Amendment to the Company's	approved by	Implemented in accordance with

Date	Important resolutions	Resolution status	Execution status
	"Internal Control System"	the Board of Directors	the resolution passed
	Appointment of the company's chief sustainability officer	approved by the Board of Directors	Implemented in accordance with the resolution passed
	It is planned to apply for various financing lines from various financial institutions	approved by the Board of Directors	Implemented in accordance with the resolution passed
August 28, 2025	Disposal of the Company's long-term equity investment	approved by the Board of Directors	Implemented in accordance with the resolution passed
	It is planned to apply for various financing lines from Shin Kong Bank	approved by the Board of Directors	Implemented in accordance with the resolution passed
	2026 directors and managers insured liability insurance	approved by the Board of Directors	Implemented according to the passed resolution, the renewal has been completed
September 25, 2025	2024 Annual Director Remuneration distribution case	Approved by interested directors after recusing	Implemented in accordance with the resolution passed
	2024 annual managerial employee remuneration distribution case	approved by the Board of Directors	Implemented in accordance with the resolution passed
November 10, 2025	The Company's newly elected independent directors report on their professional qualifications and independence	approved by the Board of Directors	Implemented in accordance with the resolution passed
	2025 Q3 financial statements	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Amendment to the Internal Control System and Internal Audit Implementation Rules "Payroll Cycle"	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Amendment to the Company's "Regulations on Authorization of Positions"	approved by the Board of Directors	Implemented in accordance with the resolution passed
	2026 annual audit plan	approved by the Board of Directors	Implemented in accordance with the resolution passed
	2025 to enhance corporate value	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Subsidiary earnings repatriation ratification	approved by the Board of Directors	Implemented in accordance with the resolution passed
December 5, 2025	The Company intends to repurchase the Company's shares	approved by the Board of Directors	Implemented in accordance with the resolution passed
January 22, 2026	2025 convertible corporate bonds in the fourth quarter of the new shares	approved by the Board of Directors	Implemented in accordance with the resolution passed

Date	Important resolutions	Resolution status	Execution status
March 11, 2026	2025 annual business report and financial statements	approved by the Board of Directors	It is planned to be submitted to the 2026 annual shareholders' meeting for recognition
	In accordance with the needs of internal adjustments of Deloitte & Touche, the case of changing the attesting accountant	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The Company's certified public accountant independence and competency assessment	approved by the Board of Directors	Implemented in accordance with the resolution passed
	2025 Employee Remuneration and Director Remuneration Distribution	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The company's 2025 annual earnings distribution	approved by the Board of Directors	It is planned to be submitted to the 2026 annual shareholders' meeting for recognition
	The company's 2025 annual earnings were converted into capital increase and new shares were issued	approved by the Board of Directors	It is planned to be submitted to the 2026 annual shareholders' meeting for approval and implementation
	2025 Annual Internal Control System Statement	approved by the Board of Directors	It has been reported and announced on the Market Observation Post System
	proposed change of the purpose of the 11th repurchase of treasury shares	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Private placement capital increase and issuance of new shares will not be handled by the expiration date	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The Company handled a cash capital increase private placement of common shares	approved by the Board of Directors	It is planned to be submitted to the 2026 annual shareholders' meeting after approval
	Formulated the "Measures for the Repurchase of Shares and Transfer of Employees"	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The date of the company's 2026 annual shareholders' meeting and related matters	approved by the Board of Directors	Implemented in accordance with the resolution passed
April 8, 2026	The company's 2025 annual director remuneration distribution	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The company's 2025 annual managerial employee remuneration distribution	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The company's 2025 annual remuneration distribution for grassroots employees and 2026 annual grassroots employee scope evaluation	approved by the Board of Directors	Implemented in accordance with the resolution passed
	Amendments to some provisions of the Company's "Articles of Association"	approved by the Board of Directors	It is planned to be submitted to the 2026 annual shareholders' meeting for approval and implementation
	Amendments to some provisions of the Company's "Rules of Procedure	approved by the Board of	It is planned to be submitted to the 2026 annual shareholders' meeting

Date	Important resolutions	Resolution status	Execution status
	for Shareholders' Meetings"	Directors	for approval and implementation
	The company's logistics warehouse reserve memorandum agreement	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The company by-election of 1 independent director	approved by the Board of Directors	It is planned to submit it to the 2026 annual shareholders' meeting for election
	Nomination of independent director candidates of the Company	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The Company lifted the non-compete restriction on new directors	approved by the Board of Directors	It is planned to be submitted to the 2026 annual shareholders' meeting for approval and implementation
	Amendment to the Company's "Internal Control System"	approved by the Board of Directors	Implemented in accordance with the resolution passed
	The reason for convening the company's 2026 annual shareholders' meeting was added	approved by the Board of Directors	Implemented in accordance with the resolution passed

(10) In the most recent year and as of the date of publication of the annual report, if the directors or supervisors have different opinions on the important resolutions passed by the board of directors and have records or written statements, the main content: None.

4. Audit Fees:

1. Fees Paid to Attesting CPAs

Amount unit: NT$thousand

Accountant Name of the firm	Accountant Name	Accountant During the audit period	Audit Fees	Non-audit Fees	Total	Remarks
Deloitte & Touche	Dai Xinwei	2025.01.01-2025.12.31	2,250	392	2,642	-
	Chen Peide					

2. If the audit fees paid in the year of a change in CPA firms are less than those paid in the year preceding the change, the amount of audit fees before and after the change and the reasons therefor shall be disclosed: N/A.

3. If the audit fees decrease by 10% or more compared with the previous year, the amount, percentage, and reasons for the reduction shall be disclosed: N/A.

4. Assessment of CPA Independence and Competence

The financial group of the Company and its subsidiaries evaluates the independence and renewal of the attesting accountants annually in accordance with the Professional Ethics Bulletin and the Code of Practice for Governance of TWSE/TPEx Listed Companies, and with reference to the Audit Quality Indicators (AQIs).

(1) Accountant's resume.

(2) Not serving as a director, supervisor, managerial officer, or material influencer of the Company or its subsidiaries or conflicts of interest.

(3) Failure to appoint the same certified public accountant for seven consecutive years.

(4) The accountant issues an independent statement every year.

(5) Failure to provide non-audit services that may affect the independence of the detachment.

(6) There are no major litigation or corrective cases by the competent authority.

(7) Audit input, quality control review and innovation planning of accounting firms.

(8) Interact with management and internal audit supervisors for effectiveness.

The results of this year's assessment meet the independence standards, and were submitted to the audit committee for review on March 11, 2026 and approved by the board of directors on March 11, 2026.

5. Replacement of Auditors: Information on changing accountants: The company changed its attesting accountant on March 11, 2026 due to the internal rotation of accounting firms and the rotation mechanism of certified public accountants. The previous and former accounting firms were Deloitte & Touche, the previous attesting accountants were Dai Xinwei and Chen Peide, and the new attesting accountants were

Chen Peide and Wu Junlin. Former and former CPAs have no differing opinions on accounting principles or practices, financial report disclosure, and audit scope or procedures.

1. About the former attesting CPAs: N/A.

2. About the successor attesting CPAs: N/A.

3. The Company shall send to the former attesting CPAs the matters specified in sub-items 1 and 2(3) of this item, and notify the former attesting CPAs that any differing opinion shall be replied to within ten days. Disclosure of the former attesting CPAs' reply letter: N/A.

6. Chairman, General Manager, and Managers Responsible for Finance or Accounting Affairs Who Held a Position in the Attesting CPA Firm or Its Affiliates within the Most Recent Year: None.

7. Net Change in Shareholding and Net Changes in Shares Pledged by Directors, Managers, and Shareholders Holding More Than 10%

1. Changes in equity and equity pledge of directors, managers, and major shareholders: For directors, please refer to the Market Observation Post System (Basic Information / Shareholding, Pledge, and Transfer by Directors and Supervisors).

2. Information to be disclosed if the counterparty to the equity transfer is a related party: N/A.

3. Information to be disclosed if the counterparty to the equity pledge is a related party: N/A.

8. Information on the Top 10 Shareholders Who Are Related Parties, Spouses, or Relatives Within the Second Degree of Kinship

April 10, 2026; Unit: Shares

Name	I hold shares		Spouses and minor children hold shares		using the name of others to hold shares in total		If the top 10 shareholders are related parties or are related to each other or are related to each other or are related to each other within the second degree of kinship, the name or surname and relationship of the shareholders.		Note
	Number of shares	shareholding ratio	Number of shares	shareholding ratio	Number of shares	shareholding ratio	Name (or name)	relationship	
Senlo Investment Co., Ltd.	23,940,000	36.15%	-	-	-	-	-	-	-
Xu Xiumei	3,449,000	5.21%	-	-	-	-	-	-	-
GLOBAL VIEW CO., LTD.	3,150,000	4.76%	-	-	-	-	-	-	Treasury shares
Taishin Securities Co., Ltd. derivatives hedging account	3,079,000	4.65%	-	-	-	-	-	-	-
Zheng Junzhong	2,938,000	4.44%	-	-	-	-	-	-	-
Pace Xu	2,645,000	3.99%	-	-	-	-	-	-	-
Huang Yunlong	1,301,663	1.97%	549,926	0.83%	-	-			-
Ye Libang	1,003,000	1.51%	-	-	-	-	-	-	-
Lin Peizhi	862,000	1.30%	-	-	-	-	-	-	-
Wang Yongyong	726,000	1.10%	-	-	-	-	-	-	-

9. The Number of Shares Held by the Company, Its Directors, Supervisors, Managers, and Enterprises Directly or Indirectly Controlled by the Company in the Same Invested Enterprise, and the Combined Shareholding Ratio

Unit: thousand shares; %

reinvestment business (Note)	The Company's investment		directors, supervisors, managerial officers, and enterprises that directly or indirectly control the investments		Comprehensive investment	
	Number of shares	shareholding ratio	Number of shares	shareholding ratio	Number of shares	shareholding ratio
GLOBAL VIEW CO., LTD. Company	5,250	100%	-	-	5,250	100%
Knight Video Company	10,043	42.95%	-	-	10,043	42.95%

Note: This is an investment by the company using the equity method.

III. CAPITAL & SHARES

Capital and shares:

1. Capital and Shares

(1) The formation of share capital for the most recent year and as of the date of publication of the annual report

April 10, 2026

year	Issued Price	Approved share capital		Paid-in share capital		Note		
		Number of shares	Amount	Number of shares	Amount	Share capital Source	Assets other than cash are used to offset the share payment	Other
2026/2	10	177,200,000	1,772,000,000	66,127,082	661,270,820	Convertible corporate bonds into common shares	None	Note 2

Note 1: Please refer to the Market Observation Post System (Basic Information/Historical Change Registration) for the formation of share capital over the years.

Note 2.: As of March 31, 2026, the paid-in capital of the company that has completed the change registration is NT$661,270,820, divided into 66,127,082 shares; In addition, there are 97,456 convertible corporate bonds converted into common shares, which have yet to be registered for change.

(2) Types of shares

March 31, 2026 Unit: shares

shares types	Approved share capital			Note
	Outstanding shares (Note)	unissued shares	Total	
Registered common shares	66,127,082	111,072,918	177,200,000	-

Note: It is a stock of a listed company.

(3) Information on the comprehensive reporting system: N/A.

2. Issuance of Corporate Bonds

April 10, 2026

shares Name of substantial shareholder	Number of shares held (Shares)	shareholding ratio (%)
Senlo Investment Co., Ltd.	23,940,000	36.15%
Xu Xiumei	3,449,000	5.21%
GLOBAL VIEW CO., LTD.	3,150,000	4.76%
Taishin Securities Co., Ltd. derivatives hedging account	3,079,000	4.65%
Zheng Junzhong	2,938,000	4.44%
Pace Xu	2,645,000	3.99%
Huang Yunlong	1,301,663	1.97%
Ye Libang	1,003,000	1.51%
Lin Peizhi	862,000	1.30%
Wang Yongyong	726,000	1.10%

(4) The company's dividend policy and implementation status

1. dividend policy stipulated in the articles of association of the company

   If there is a surplus in the company's annual final accounts, in addition to paying taxes in accordance with the law, it shall first make up for the loss, and then set aside 10% as the statutory surplus reserve, but when the statutory reserve has reached the paid-in capital, it may be exempted from continuing to make contributions, and in accordance with laws and regulations or business needs, it may set aside or turn back the special surplus reserve.

   The Company's dividend distribution policy shall take into account the company's current and future investment environment, capital needs, domestic and foreign competition conditions, capital budget, and other factors, taking into account the interests of shareholders and the company's long-term financial plan, and the amount of earnings to be distributed in the current year shall not be less than 30% of the accumulated distributable earnings as shareholders' dividends, and shareholders' dividends may be paid in cash or stocks, of which cash dividends shall not be less than 10% of the total dividends.
2. The proposed (already) dividend distribution at this shareholders' meeting

   As of the date of publication of the annual report, the company's 2025 annual earnings distribution plan has been approved by the board of directors on March 11, 2026, and the proposed cash dividend is NT$0.4 per share, with a total cash dividend of NT$25,223,884; In addition, it is planned to handle a capital increase of 3.1 yuan per share, and the number of shares allocated is 19,548,510 shares, but the aforementioned earnings distribution plan is still subject to the resolution of the shareholders' meeting.
3. Explanation of expected major changes in dividend policy: None.

4. The impact of the proposed free allotment of shares at this shareholders' meeting on the company's operating performance and earnings per share: N/A.

(5) Remuneration for employees, directors and supervisors:

(1) The percentage or scope of employee remuneration and director remuneration as stipulated in the company's articles of association:
According to Article 19 of the Company's Articles of Incorporation, if the Company makes a profit in an annual period, it shall set aside not less than 1% for employee remuneration, and may allocate not less than 5% for director remuneration. Employee remuneration shall be distributed by the board of directors in stock or cash by resolution, including employees of subordinate companies who meet certain conditions, and no less than 10% of the employee remuneration amount shall be allocated for the distribution of remuneration to grassroots employees. Directors' remuneration can only be paid in cash. However, if the company still has accumulated losses, it should reserve the amount to make up in advance and then allocate it according to the aforementioned ratio.

(2) The basis for estimating the amount of employee compensation and director compensation estimated in the current period, the basis for calculating the number of shares distributed as stock dividends, and the accounting treatment if the actual distribution amount differs from the estimated amount:
The company's pre-tax earnings in the 2025 annual individual financial statements (before employee remuneration and director remuneration are recognized) is NT$33,897 thousand. According to the articles of incorporation, it is proposed to set aside NT$339 thousand in employee remuneration and NT$678 thousand in director remuneration, both of which have been recognized as 2025 annual expenses. Distribution of stock dividends: None; If the actual allocation amount is different from the estimated amount, it will be listed as an expense or expense deduction for the 2026 year.

(3) Information on the proposed allocation of employee compensation approved by the board of directors:
The Board of Directors of the Company approved the proposed allocation of NT$339 thousand in employee remuneration and NT$678 thousand in director remuneration for 2025, which is consistent with the estimated amount of expenses recognized for 2025.

(4) Actual payment of employee remuneration and director remuneration in the previous year:
The actual payment of the Company's employee remuneration and director remuneration for 2024 is consistent with the estimated amount recognized as expenses for that year; therefore, there is no difference.

(6) The company's repurchase of the company's shares: The company repurchased 3,150,000 shares of the company's common shares by the board of directors on December 5, 2025, and the original purpose of the repurchase was to maintain the company's credit and shareholders' rights; Subsequently, the board of directors resolved on March 11, 2026 to change the purpose of repurchasing shares in accordance with relevant

regulations to transfer shares to employees. The actual repurchase of 3,150,000 common shares was carried out in accordance with the law.

(7) Corporate bond processing: The company issued the first domestic unsecured convertible corporate bond on June 30, 2025, with a total issuance amount of NT$500,000 thousand, a coupon rate of 0%, and an issuance period of 3 years. As of March 31, 2026, a total of 1,522 shares have been accepted for conversion, and 3,224,538 common shares have been converted, with a conversion amount of NT$152,200 thousand; The unconverted balance was NT$347,800 thousand.

3. Preferred Shares: None.

4. Issuance of GDR: None.

5. Employee Stock Options Plan: None.

6. Restricted Employees Stock: None.

7. Mergers and Acquisitions: None.

8. Financial Plan & Implementation

1. Plan content: The Company issued the first domestic unsecured convertible corporate bonds on June 30, 2025, with a total issuance amount of NT$500,000 thousand, and the purpose of the funds is to replenish working capital. As of the quarter preceding the date of publication of the annual report, the relevant funds had not yet been utilized. In addition, the Company previously passed a resolution at the regular shareholders' meeting on June 11, 2025 to issue no more than 37,500,000 common shares through a private placement cash capital increase, but the proposal was not implemented before the expiration of the relevant period.

2. Execution status: As of the quarter preceding the date of publication of the annual report, the funds raised by the Company's first domestic unsecured convertible corporate bonds had not yet been utilized, so there is no actual implementation status to report. The Company will prudently plan the use of funds based on actual working capital needs. In addition, the above-mentioned private placement cash capital increase proposal was not implemented before the expiration of the relevant period; therefore, it is not applicable.

IV. BUSINESS HIGHLIGHTS

1. Business Activities

(1) Business Scope

1. Main content of the business:

The Company's main business is the rental of office buildings and the sales and brand licensing of electronic dictionaries and e-education and learning products. Among them, the main operating area of the leasing business is located in Beijing, China; The e-education learning products business is mainly sold in the Chinese mainland market.

The scope of the company's business is subject to the items stipulated in the company's articles of association.

2. The proportion of operations in the business

Unit: NT$thousand/%

project	2024		2025	
	ount	Operating ratio	amount	Operating ratio
consumer electronics and components	27,161	19.65%	29,053	22.02%
Rental income	104,089	75.31%	94,396	71.54%
Other	6,967	5.04%	8,499	6.44%
Total	138,217	100.00%	131,948	100%

3. The Company's current main business includes real estate leasing, brand licensing, and sales of electronic dictionaries and electronic education products.

New products (services) planned to be developed:

(1) Conduct strategic and value-based investments, focusing on environmental protection, new energy, artificial intelligence, etc., and evaluate investment opportunities with development potential.
(2) Plan to expand brand licensed items.
(3) Continue to strengthen e-commerce channel operations.

(2) Industry Overview

1. Explain the current situation and development of the industry:

A. Leasing business

The Company's leasing business is mainly located in Beijing, China, and its main source of income is office rental. According to Knight Frank's Beijing office market report for the fourth quarter of 2025, the Beijing Grade A office market is still in the adjustment stage, with an average effective net rent of RMB 219.7 per square meter per month, down 3.9% from the previous quarter; The average vacancy rate was 17.0%, down 0.8 percentage points from the previous quarter. Overall, Beijing's office market is still facing loose supply and downward pressure on rents, with landlords mostly reducing rents, extending rent-free periods, and offering decoration discounts to increase occupancy rates. In the future, as new supply continues to be released, market competition is expected to remain cautious.

B. Electronic dictionary business

The industry to which the company's electronic dictionary business belongs can be classified as the market for educational intelligent hardware or digital learning terminal products. In recent years, with the digitalization of education, the popularization of smart terminal devices, and the gradual development of artificial intelligence, speech recognition, and digital content technology, the educational intelligent hardware market has maintained a growth trend. According to public research data, the market size of China's educational intelligent hardware market will be approximately RMB 807 billion in 2023 and will reach more than RMB 100 billion by 2025, indicating that the demand for related products and market penetration continue to increase.

In terms of industry development trends, educational electronic products have gradually expanded from single-function electronic dictionaries and reading machines to learning tablets, scanning pens, pocket learning machines, and other learning terminals that combine digital content and artificial intelligence functions, and market competition continues to intensify. The company's early electronic dictionary products sold in mainland China were mainly under the "Wenquxing" brand, which had a certain reputation in the local market. Although some functions of traditional electronic dictionaries have been replaced by mobile devices and applications in recent years, they still have a certain market foundation for specific consumer groups and usage scenarios. In addition to selling e-education and learning products through e-commerce platforms, the Company also adopts a brand licensing model for some products to expand sales channels. The relationship between upstream, midstream, and downstream industries:

The upstream of the Company's electronic dictionary and e-education learning products business is mainly electronic component suppliers, program design companies and outsourced manufacturers; the midstream is product development, quality management, brand management and supply chain management; the downstream includes e-commerce platforms, brand authorized customers and end consumer markets.

In terms of production mode, the company adopts an outsourcing production method, with manufacturers with relevant experience responsible for production scheduling and manufacturing operations, while the company is responsible for product planning, quality control, and brand management to improve production efficiency and flexibility in resource utilization.

In terms of sales channels, considering the competition in the consumer electronics market and changes in the channel cost structure, the proportion of some traditional physical channels has gradually decreased, and currently mainly through large-scale e-commerce platforms and related cooperative channels to expand market reach and improve channel efficiency.

2. Various development trends and competition of products:

In recent years, the development of the educational electronics market has gradually developed from the early single-function equipment to multi-functional integration, content service matching, and intelligent applications. In addition to hardware specifications, the market's requirements for product content resources, ease of operation, integration of learning functions, and eye protection design continue to increase. In addition, with the gradual introduction of artificial intelligence and other technologies, related product functions are also developing in the direction of personalized learning, interactive applications, and differentiated design. Overall, there are many participants in the educational electronics market, and the market competition is still fierce. Industry development trends not only reflect the continuous updating of product functions, but also show that brand, content resource integration capabilities, product quality, and channel management capabilities are all important factors affecting market competitiveness.

3. Competitive situation:

The competition in the educational electronics industry is becoming more and more mature, and the market brand concentration is gradually increasing. When purchasing products, consumers not only consider price and actual usage needs, but also pay more and more attention to brand image, product functions, content resources, and user experience. Therefore, in addition to maintaining product quality and functional competitiveness, operators must also continue to strengthen brand management, product differentiation, and channel layout to enhance overall market competitiveness.

(3) Technology and R&D Overview:

R&D expenses invested in the most recent year and as of the date of publication of the annual report, as well as the technology or product successfully developed

Unit: NT$thousand

year / project	2025	2024
R&D expenses	4,764	2,709

(1) The technical level of the business it operates

The company's technology sources are mainly based on the company's R&D team and the energy integration development of market demand, through marketing personnel, to further understand the development trend of products, to develop products and technologies, so that the overall product development efficiency and effect are more effective than competitors.

In the product design and planning stage, we evaluate the market and consumer needs, and conduct market research based on product competition analysis to understand the market acceptance of new products and ensure that the official mass production of new products meets market expectations.

(2) Research and development

The marketing, sales, and R&D personnel propose a new product development proposal, and then the senior management meets to discuss its feasibility, and after approval, the project leader and the R&D team are appointed to carry out: A. Product specifications and functions are determined B. The overall design of mechanical appearance and electronic software and hardware design C. The application of new technologies D. The design of product sample trial production and testing of key components/technologies is designed to improve the feasibility of product functional specifications, reduce design modifications, and save the design process data.

(3) Research and development personnel and their academic experience:

None.

(4) R&D expenses invested in each of the last five years

Unit: NT$thousand

period / project	2021	2022	2023	2024	2025
R&D expenses	6,219	3,641	2,967	2,709	4,764
Net operating income	171,529	155,828	158,645	138,217	131,948
R&D expenses as a percentage of revenue	3.63%	2.34%	1.87%	1.96%	3.61%

(5) Technologies successfully developed in the last five years: None.

(4) Long-term and Short-term Business Development Plans:

1. Long-term business development plan
(1) Continuously evaluate strategic and value-oriented investment opportunities with development potential.
(2) Expand brand authorized items and seek diversified product layouts.
(3) Continuously optimize educational content resources and product application functions.
(4) Promote the functional integration and application development of various electronic education products.
(5) Continue to handle real estate renovation, maintenance and asset revitalization operations.
(6) Cooperate with the regulations of the competent authority to promote sustainable development-related work such as environmental protection, social responsibility, and corporate governance.

2. Short-term business development plan
(1) Continue to improve the occupancy rate and asset use efficiency of office buildings.
(2) Promote the development of brand authorized products, and plan items such as hearing treasures, pocket learning machines, and eye protection desk lamps.
(3) Continue to promote authorized product sales and channel expansion.
(4) Handle the update of electronic dictionary content resources and function development.
(5) Strengthen e-commerce channel operation and sales management.

2. Market Status

(1) Market Analysis:

1. Sales and provision regions of main goods (services): The Company's main sales areas are Taiwan and Mainland China.

2. market share and future supply and demand conditions and growth potential of the market

(1) Market share
: The company's electronic dictionary products have a market share of about 1 to 20% in the relevant market in the past.

(2) The future supply and demand conditions of the market, growth potential, competitive niche, and favorable and unfavorable factors and countermeasures for the development prospects

1. Electronic Dictionary

(1) Demand Side

Electronic dictionary products were functional learning tools in the early days, mainly used by junior high school and high school students. In recent years, with the popularity of smartphones, tablets, and related applications, market demand for traditional electronic dictionaries has significantly decreased, the overall market size has become relatively limited, and demand for the development of new models has become more conservative.

(2) Supply side

: Due to the shrinking of the electronic dictionary market, some original manufacturers have withdrawn from the relevant market or turned to other product fields such as educational tablets, and the number of suppliers who continue to invest in this market is relatively limited.

(3) Competitive niche:

The company's related brands have a certain historical foundation and quality reputation, and still have a certain market acceptance among students.

(4) Favorable and unfavorable factors of development vision and countermeasures

: Most major competitors have withdrawn from the relevant markets, and the market competition situation is more stable than before.

Disadvantages: The overall market size is limited, and some traditional agents no longer operate such products.

Countermeasures: The company will continue to focus on online sales and e-commerce platform channels, and cooperate with brand licensing business to maintain product sales and improve overall operational efficiency.

2. Brand Licensing

(1) Demand Side

In recent years, the manufacturing environment in mainland China has continued to change, and some companies have shifted from export-oriented operations to the domestic market. For manufacturers interested in expanding into the mainland China domestic market, combining their products with a brand that has a certain degree of market recognition can help improve market acceptance and promotional efficiency.

(2) On the supply side,

the "Wenquxing" brand has a certain reputation in mainland China, and has completed trademark registration for a number of product categories, and can be authorized according to different product details.

(3) The brand name of the competitive niche
"Wenquxing" has a certain degree of versatility and market recognition, and compared with some brands that are highly limited to specific product categories, it has a certain degree of flexibility in brand extension and licensing use.

(4) Favorable and unfavorable factors of development vision and countermeasures
: The brand has a certain market reputation, and the degree of licensing cooperation inquiries is still stable.
Disadvantages: The background of the licensing target and manufacturing quality vary greatly, and the requirements for brand authorization review, contract management and quality control are high.
Countermeasures: The company will continue to establish and optimize the authorization review and cooperation management mechanism, and strengthen the quality inspection and spot check of authorized products to maintain the brand image and licensing quality.

(2) Important Uses and Production Processes of Main Products

1. important uses of the main products

Main products	Levels of application	Uses:
Electronic dictionary	gift market, overseas students, students, office workers and general consumers	Dictionary query, game entertainment, note management, calculation function, MP3 playback, portable storage and digital recording

2. The production process of the main products

Plugin → Line → Heat → Asse → test → Wareh

(3) Supply Status of Major Raw Materials

Ingredient Name	Vendor name	Availability
I.C.	Junzheng	Good
LCD	Nanjing Huari	Good

The above raw material suppliers have a good reputation in the information industry and have long-term relationships with the company, so they have a stable cooperative relationship.

(4) Customers or Suppliers Accounting for More Than 10% of Purchases or Sales in Either of the Most Recent Two Years

1. The name of the vendor that has accounted for more than 10% of the total purchase amount in any of the most recent two years, and the amount and proportion of the purchase, and the reason for the increase or decrease

	2024				2025			
project	Name	Money	Ratio of net purchases to the whole year (%)	relationship with issuers	Name	Money	Ratio of net purchases to the whole year (%)	relationship with issuers
1	A	2,920	17.47%	None	A	2,954	19.28%	None
2	B	2,540	15.20%	None	B	2,346	15.31%	None
3	C	1,786	10.69%	None	C	2,183	14.25%	None
4	D	1,687	10.09%	None	D	-	-	None
	Other	7,778	46.55%		Other	7,840	51.16%	
	Net purchases	16,711	100.00%		Net purchases	15,323	100.00%	

Reasons for changes in the increase, decrease, mainly due to differences in procurement demand, purchase schedules and product mixes in each year.

2. The name of the customer who accounted for more than 10% of the total sales in any of the most recent two years, and the amount and proportion of sales, and the reason for the increase or decrease:

year	2024				2025			
Items	Name	Amount	Ratio of net sales to the previous quarter of the current year [%]	relationship with issuers	Name	Amount	Ratio of net sales to the previous quarter of the current year [%]	relationship with issuers
1	A	12,627	46.49%	-	A	13,879	47.60%	-
2	B	8,063	29.69%	-	B	10,023	34.37%	-
3	**C**	4,853	17.87%	-	**C**	3,445	11.82%	-
4	-	-	-	-	-	-	-	-
5	Other	1,618	5.95%	-	Other	1,811	6.21%	-
	Net sales	27,161	100%	-	Net sales	29,158	100%	-

The reasons for the increase and decrease are mainly due to changes in customer demand, shipping schedules and order-taking combinations in each year.

3. Personnel Structure

year		2024	2025	As of the current year April 15, 2026
Number of employees	Direct labor	3	3	3
	Indirect labor	23	34	31
	Total	26	37	34
Average Age		46.23	46.30	47.70
Average length of service		16.58	12.36	14.20
Educational qualifications distribution ratio	PhD	-	-	-
	Master's degree	7.69%	10.81%	11.76%
	College	61.54%	62.16%	61.76%
	High school	26.92%	24.32%	23.53%
	High school and below	3.85%	2.70%	2.94%

4. Environmental Protection & Expenditures

(1) According to laws and regulations:

1. Pollution Facility Installation Permit or Pollution Discharge Permit shall be applied for, and the application status: N/A.
2. If pollution prevention and control fees should be paid, the status of payment: None.
3. If a dedicated environmental protection unit personnel shall be established, a description of the establishment status: N/A.

(2) Investment in major pollution prevention and control equipment, its uses, and possible benefits: None.

(3) Improvement of environmental pollution in the most recent year: None.

Total losses (including compensation) and penalties incurred due to environmental pollution in the most recent year and as of the date of publication of the annual report, as well as possible expenses for future countermeasures: None.

(4) The impact of the current pollution situation and its improvement on the company's earnings, competitive position and capital expenditure, as well as the expected significant environmental capital expenditure in the next three years:

1. Current pollution status: None.
2. Expected major environmental protection expenditure in the next three years: None.

3. Impact on the Company's earnings competitive position and capital expenditure: None.

5. Employees

(1) List the Company's employee welfare measures, further education, training, retirement systems and their implementation, as well as labor-management agreements and various measures for protecting employees' rights and interests.

1. Employee Welfare Measures:

Talent is the most valuable asset of GLOBAL VIEW. GLOBAL VIEW complies with relevant labor laws and regulations, formulates various management measures, and establishes an "Employee Welfare Committee" to protect the rights and interests of employees. We value employee communication and employee development, and are committed to providing comprehensive and diverse work-life balance measures to create a good, safe, and harmonious workplace environment.

Employee welfare measures and implementation:

1. Monthly employee birthday parties are organized, and birthday leave is provided.
2. Wedding, funeral, and maternity subsidies are provided.
3. Cash gifts or bonuses are distributed for the Dragon Boat Festival and Mid-Autumn Festival.

4. All employees receive full subsidies for general health check-ups every year.
5. Education and training subsidies are provided.
6. Employee remuneration, performance bonuses, and year-end bonuses are paid based on the Company's earnings and employees' individual performance.
7. Employee travel is organized every year.
8. Department dinners are held at year-end.
9. Year-end banquet dinners and lucky-draw activities are organized.

2. Retirement System and Implementation:

In order to enhance the retirement life security of workers and strengthen the relationship between labor and employment, the relevant retirement systems of the company are handled in accordance with the provisions of the "Labor Standards Act" and the "Labor Pension Act", and pension contributions are implemented in accordance with the law.

According to the provisions of the Company's Employee Retirement Regulations, employees who have served for more than 15 years and are at least 55 years old, or who have worked for more than 25 years, and those who have worked for more than 10 years and are over 60 years old, may voluntarily retire. Employees who are 65 years old or older or who are mentally disabled or physically disabled may be ordered to retire.

Pension contribution standards:

The company pays 6% of the employee's salary to the pension account of the individual worker on a monthly basis.

3. Education and Training:

The company takes the operation goals and development strategy as the training planning direction. And based on the actual work needs of employees, effective career ability training courses are conducted. The company's training has four major directions: (1) New employee training: New employees are trained after registering to introduce and familiarize themselves with personnel rules, systems, corporate culture, working environment, etc. Regular staff meetings are held to directly communicate the company's operational direction and target policies by senior management. (2) Hierarchical training: Organize basic supervisor training and senior supervisor training courses to improve management capabilities. (3) Functional training: According to the needs of various professional skills, expatriate employees will be dispatched to take professional courses or obtain certificates. (4) Language training: On-the-job English and Japanese courses.

4. Salary Bonus:

1. Remuneration policy

The Company's remuneration policy is based on personal ability, contribution to the company, performance and the correlation between business performance.

2. Employee Bonus:

Article 19 of the Company's Articles of Incorporation stipulates that if the Company makes a profit during the year, it shall allocate not less than 1% of the employee's remuneration, which shall be distributed by the board of directors in stock or cash, and the recipients of the distribution include employees of subordinate companies who meet certain conditions.

3. Performance bonus

The Company provides performance bonuses to business departments, R&D departments and property departments. The business department sets indicators based on sales, gross profit and profitability, and pays business performance bonuses. The R&D department will issue project bonuses according to the R&D progress. The property department calculates the annual average vacancy rate with reference to the monthly rental vacancy rate and pays property bonuses.

4. Year-end bonus

Other departments pay year-end bonuses at the end of the year according to each person's annual KPI indicators and performance of the year.

(2) Labor-management Agreements and Employee Rights Protection Measures:

The company attaches great importance to employee welfare and rights, and actively promotes a harmonious relationship between labor and management. The company has established work rules and various personnel management regulations to specifically regulate the rights, obligations and management matters of both labor and management, so that employees can fully understand and comply with and protect their rights and interests. The company also has a complaint channel, where employees can communicate with the company through email or the stakeholder section on the company's official website on issues encountered by the company.

In addition, according to the company's articles of association, if the company has any profits, it should set aside no less than 1% as employee remuneration to reward employee morale.

(3) Measures to Protect the Working Environment and Personal Safety of Employees:

The company has established a labor safety and health policy, regularly organizes employee health checks, conducts labor safety publicity, fire protection lectures and drills for employees, and requests fire safety companies to handle fire safety declarations to maintain the safe environment of employees' offices. The company also handles labor insurance and national health insurance in accordance with the law, and specially adds group commercial insurance, including life insurance and accident insurance, to strengthen multiple protections for employees to protect their rights and interests, and to support the balanced development of employees' physical, mental and spiritual development in an all-round way. 1. Employee care Talent is the most valuable asset of the company. The company complies with relevant labor laws and regulations and formulates various management measures to protect the rights and interests of employees. We attach great importance to employee communication and employee development, and are committed to providing comprehensive and diverse work-life balance measures to create a good, safe, and harmonious workplace environment.

2. Friendly Measures The company is committed to providing comprehensive and diversified life balance measures and environments, upholding humanized management, and improving the quality of life of colleagues at work and at home. 3. Life balance The company pays attention to the harmony of employees' families and regularly organizes dinner parties, domestic employee trips and other activities to relieve colleagues' work pressure and unite their centripetal force for the company. 4. Health and safety The company provides facilities and environments that exceed the regulations of labor safety and health laws and regulations, and has set up dedicated organizations and personnel in accordance with the law to implement matters related to environmental safety and health management. Regular automatic inspections of the workplace to ensure the safety of employees, the environment, and equipment. Because the company has ear thermometers and masks in stock, during the outbreak of the new crown pneumonia, employees were provided with one mask a day and their body temperature was measured twice a day to provide employees with a safe and secure working environment. 5. Health care The company cares about the physical and mental health of employees, regularly arranges health check-ups for employees, and provides special examination items for employees in specific positions to strengthen prevention. 6. Disaster Prevention and Response The company regularly conducts emergency response and disaster prevention safety training to assist employees in familiarizing themselves with various drill measures and environments to minimize injuries in the event of a disaster.

(4) Estimated Losses from Labor Disputes and Countermeasures: Since the establishment of the Company, labor relations have always been good, labor and management have reached a consensus, employees maintain a high degree of loyalty to the Company, and no labor disputes have occurred.

6. Information Security Management

(1) Cybersecurity Risk Management Framework, Cybersecurity Policy, Specific Management Plans, and Resources Invested in Cybersecurity Management

1. Information Security Risk Management Framework:

1. Information Security Unit: The Company has established an IT Department responsible for information security management. To effectively manage and maintain the computer information environment, ensure the confidentiality, integrity, and availability of information use and operations, and provide relevant personnel with procedures to

follow, the IT Department has established an information security policy covering management measures such as information authorization, data backup, system development, outsourced vendor management, and intellectual property rights. To strengthen information security protection and management, and in accordance with the tiered standards for TWSE/TPEx listed companies announced by the Financial Supervisory Commission, the Company is classified as a Tier 2 company. On November 10, 2023, the Board of Directors approved the appointment of a dedicated information security officer and one dedicated information security staff member.

2. Internal Audit: The Company's audit office establishes an audit unit for information security supervision, manages relevant internal control procedures, and conducts regular internal audits (first-party audits) to reduce internal information security risks.

3. External Audit: In the fourth quarter of each year, an external information security consulting service provider conducts a comprehensive inspection of the Company's information security (third-party audit) to ensure the integrity of information security.

2. Information Security Policy:

Purpose: In order to strengthen information security management, ensure the confidentiality, integrity, and availability of its information assets, provide an information environment for the continuous operation of the Company's information business, and comply with the requirements of relevant laws and regulations, so that it is protected from intentional or accidental threats from internal and external threats, this policy is specified as the basis for the information security of all employees of the Company.

Definition and Objectives: In order to ensure that each information system is protected from interference, destruction, intrusion or any improper behavior by any factors, through appropriate system planning, procedure regulation and administrative management, to prevent internal and external threats, and to achieve the purpose of maintaining information system security. In the event of an emergency such as improper use or deliberate destruction of the information system by internal or external personnel, the company can quickly respond and deal with it, restore normal operation in the shortest possible time, and reduce the damage and inconvenience that may be caused by the accident.

3. Specific Information Security Management Plan:

(1) Computer Equipment Security Management:

1. The host servers and other equipment of each system of the Company are installed in a dedicated computer room. The doors of the computer room are usually locked. Non-IT personnel may enter only with the consent of IT personnel, and their entry must be recorded in the computer room access log.

2. The computer room is equipped with an independent air-

conditioning system to ensure that computer equipment operates at an appropriate temperature. It is also equipped with carbon dioxide fire extinguishers, and the validity of the extinguishers is checked regularly to prevent accidental disasters.

3. The computer room hosts are equipped with voltage regulation and UPS uninterruptible power supply equipment to avoid damage caused by abnormal system shutdown due to sudden power outages and to ensure that computer application systems are not interrupted during brief temporary outages. When a planned power outage is announced by the power company, IT personnel will shut down the host servers of each system in advance and restart them after power is restored.

(2) Network Security and Virus/Hacker Protection Management:

1. The gateway connecting to external networks (untrust) is equipped with enterprise-level firewalls with strict control rules, and firewall firmware is updated regularly to respond to various cyber viruses and hacker attacks.

2. Endpoint protection software is installed on servers and employees' terminal devices, with automatic virus definition updates to keep protection current, prevent zero-day attacks, block new types of viruses, and provide real-time protection, detection, and prevention against malicious software and Trojan programs.

3. The front end of the email server is equipped with email antivirus and spam filtering gateways to prevent viruses or spam from reaching users' computers. A whitelist and blacklist control table is also maintained to avoid blocking normal email traffic due to system misjudgment.

4. The Company leases two data lines from telecommunications providers. One is used for the Company's internal network connection to the external network. The other is used for the Company's monitoring system and external VPN services, and a router is additionally installed to provide Wi-Fi access for employees and visitors.

(3) System Access Control:

1. Use of each application system by Company personnel must follow the internal system access application process. After approval by the responsible supervisor, the IT Department creates the system account, and access is granted by each system administrator according to the authorized functions requested.

2. Account passwords must meet appropriate strength requirements, including a combination of English letters, numbers, and special symbols, with at least 8 characters.

3. When employees go through resignation or leave procedures, they must countersign with the IT Department so that each system account can be deleted or deactivated.

(4) Data Backup and Recovery Drills:

1. A backup management system has been established based on the

principle of maintaining multiple backups. Different backup media are used in the local computer room, and the remaining backup data is stored on backup media kept at an off-site location more than 10 kilometers away from the Company.

2. Disaster recovery drills: Critical systems conduct disaster recovery drills once a year. After selecting a baseline restoration date, data is restored from backup media to the system host, and the integrity and availability of the restored data are verified to ensure the completeness and effectiveness of the backup media.

(5) Information Security Promotion and Education and Training:

1. Monthly emails are sent to employees to promote information security awareness.

2. Information security personnel must obtain relevant certifications or complete relevant information security education and training with records retained. On October 21 and October 28, 2025, the relevant personnel attended the Industrial Technology Research Institute's Industrial College professional training course, "Malware Detection, Analysis and Protection Practice Training Certificate," for a total of 12 hours.

The IT Department regularly conducts various information security-related testing and evaluation operations every year, and the frequency and implementation results of various information security testing and evaluation operations in 2025 are as follows:

project	Frequency of operations	2025 work period	Result
ERP system disaster recovery testing	Once a year	2025/7	There are no significant risk situations
Computer Legitimacy Software Check	Once a year	2025/6	There are no significant risk situations
ERP system permission settings check	Once a year	2025/8	There are no significant risk situations
ERP system personal password notification periodically	Twice a year	2025/6、2025/12	There are no significant risk situations
Information security promotion	irregularly, at least once a year	2025/3、2025/11	There are no significant risk situations
Inspection of the computer room	daily	Except national holidays	There are no significant risk situations
database backup operations	Daily (system automatic + manual.) Manual offsite backup)	Except Sundays	There are no significant risk situations

(2) Losses, Possible Impacts, and Countermeasures for Major Cyber Security Incidents in the Most Recent Year and as of the Date of Publication of the Annual Report: None.

7. Important Contracts

Contractual nature	Parties	Contract Start and end date	Main content	Restrictions Terms
Lease Agreement	Bank of Beijing Co., Ltd. Zhongguancun Branch	January 26, 2023 ~ January 25, 2028	Office lease agreement	None
Product Purchase and Sale Agreement	Beijing Jingdong Century Trading Co., Ltd	January 1, 2026 ~ December 31, 2026	An online platform sales contract signed to expand the company's sales channels	None

V. FINANCIAL ANALYSIS

1. Financial Status

Financial Status Comparison Analysis Table

Unit: NT$thousand

year / project	2025 Amount	2024 Amount	Increase (decrease) amount	Percentage of change (%)
Current assets	1,183,890	393,078	790,812	201.18%
Real estate, plant and equipment	73,000	73,390	-390	-0.53%
Right-of-use assets	31,863	36,142	-4,279	41.13
Other assets	578,653	982,881	404,228	-0.74%
Investment real estate	114,690	113,990	700	0.61%
Total assets	1,982,096	1,599,481	382,615	23.92%
Current liabilities	46,778	49,721	-2,943	-5.92%
Non-current liabilities	383,539	52,390	331,149	632.08%
total liabilities	430,317	102,111	328,206	321.42%
Share capital	661,271	630,000	31,271	4.96
Capital reserve	148,429	13,373	135,056	1009.92%
Retain surplus	811,930	616,750	195,180	31.65%
Other Interests	-69,851	237,247	-307,098	-129.44%
Total equity	1,551,779	1,497,370	54,409	3.63%

1. The main reasons for significant changes in assets, liabilities, and equity in the most recent two years (with a change in amount of more than 20% and an amount of NT$10,000 thousand) and their impact: Due to the issuance of corporate bonds, the inflow of funds led to an increase in current assets and an increase in non-current liabilities; In addition, due to the conversion of corporate bonds, the capital reserve increased. In addition, due to the disposal of other financial assets measured at fair value through comprehensive income - Lingyang and Reying stocks, financial assets measured at fair value through other comprehensive income decreased, and due to the transfer of accumulated disposal gains to retained earnings, other equity decreased and retained earnings adjustments.
2. If the impact is significant, the future response plan should be explained: Although there have been material changes in the Company's assets, liabilities, and equity in the past two years, it has been assessed that there has been no material adverse impact on the Company's finances and operations, so there is no need to propose a specific response plan.

2. Operational Results

Comparative analysis table of business results

Unit: NT$thousand

year / Items	2025 Money	2024 Money	Increase (decrease) amount	Percentage of change (%)
Operating income	131,948	138,217	-6,269	-4.54%
Gross profit from operations	76,463	83,754	-7,291	-8.71%
Non-operating income and expenses	44,801	31,587	13,214	41.83%
Net profit before tax	49,345	72,784	-23,439	-32.20%
Net profit (loss) for the period	20,430	46,126	-25,696	-55.71%
Other comprehensive profit and loss for the period	-80,814	2,396	-83,210	-3472.87%
Total comprehensive profit or loss for the period	-60,384	48,522	-108,906	-224.45%
Net profit is attributable to owners of the parent company	20,430	46,126	-25,696	-55.71%
Net profit is attributable to non-controlling interests	-	-	-	-
The total comprehensive profit or loss is attributable to the owners of the parent company	-60,384	48,522	-108,906	-224.45%
The total comprehensive profit or loss is attributable to non-controlling interests	-	-	-	-
1. The main reason for the material changes in operating income, operating net profit, and net income before tax in the most recent two years (if the amount changes by 20% or more and the amount reaches NT$10,000 thousand): The difference in non-operating income and expenses is mainly due to changes in profit and loss from disposal of related companies and other non-operating items; The difference in other comprehensive income during the period was mainly due to the reclassification adjustment of the accumulated valuation profit and loss due to the disposal of financial assets measured at fair value through other comprehensive income.				

Analysis of changes in operating gross profit: N/A.

3. Cash Flow

Liquidity analysis for the most recent two years:

Unit: NT$ thousand

year / Items	2025	2024	Increase (decrease) amount	Percentage of change (%)
business activities	19,182	26,830	-7,648	-29%
Investment Activities	449,807	60,374	389,433	645%
fundraising activities	430,545	-62,900	493,445	-784%
Exchange rate impact number	-10,922	11,115	-22,037	-198%
Net cash flow	888,612	35,419	853,193	2409%
Analysis of cash flow changes: The decrease in cash flow from operating activities was mainly due to the increase in pre-tax net profit due to the hiring of new business development, the hiring of additional personnel and the increase in development expenses; The increase in cash flow from investment activities was mainly due to the disposal of other financial assets measured at fair value through comprehensive income - Lingyang and Hotying stocks, resulting in an increase in capital inflows from investment activities; The increase in cash flow from fundraising activities was mainly due to the issuance of corporate bonds; The decrease in exchange rate impact compared to the previous year was mainly due to the appreciation of the US dollar against the New Taiwan dollar in 2025 compared to 2024.				

Improvement plan for insufficient liquidity: None.

Cash liquidity analysis for the coming year:

Unit: NT$thousand

Cash balance at the beginning of the period (Note) ①	It is expected that the net cash inflow (outflow) from operating activities for the whole year will be reduced②	It is expected that the cash flow (inflow) and outflow from investment and financing cash for the whole year ③	Estimated cash remaining (insufficient) amount ①＋②–③	Estimated cash shortfall remedial measures	
				investment plan	financing plan
1,574,523	43,579	(525,224)	1,092,878	—	—
Analysis of cash flow changes: Cash flow from operating activities is mainly the net amount after deducting cash outflows such as estimated sales revenue and leasing income, after deducting cash outflows such as payment of supplier payments, various accrued expenses and taxes; The cash flow from investment activities and fundraising activities is mainly capital expenditure arising from the expected investment in logistics warehouses; The cash outflow for the whole year was mainly due to the payment of cash dividends.					

4. Major Capital Expenditure

Utilization of significant capital expenditures and sources of funds: None.

Expected Benefits:

Expected increase in production and sales, value and gross profit: N/A.

Other benefits: N/A.

5. Long-Term Investment

reinvestment company	Main business	2025 (Profit) and profit	profit or loss The main reason	Improvement plan	investment plan
GLOBAL VIEW CO., LTD. Company	investment	47,257	–	–	None
GLOBAL VIEW HOLDINGS LTD. Company	investment	47,253	–	–	None
BEIJING GOLDEN GLOBAL VIEW COMPUTER TECHNOLOGY CO., LTD. TECHNOLOGY CO., LTD. Company	Electronic product development and sales and asset management	47,249	–	–	None

6. Risk Management

(1) Risk factors

1. The impact of interest rates, exchange rate changes, and inflation on the company's profit and loss, as well as future countermeasures

(1) The impact of interest rate changes on the company's profit and loss and future countermeasures

Unit: NT$thousand; %

year / project	2025	2024
Net interest income (expenditure).	21,692	25,089
Profit (loss) before tax	49,345	72,784
Ratio to pre-tax profit (%)	43.96%	34.47%

The company's net interest income and expenditure in 2024~2025 were NT$25,089 thousand and NT$21,692 thousand, respectively, accounting for 34.47% and 43.96% of the pre-tax (loss) profit and loss of the year, respectively. The Company's interest income is mainly locked in medium and long-term certificates of deposit with higher interest rates for RMB deposits.

(2) The impact of exchange rate changes on the company's profit and loss and future countermeasures

Unit: NT$thousand; %

year / project	2025	2024
Exchange (profit or loss).	(5,532)	11,165
Pre-tax benefits	49,345	72,784
Ratio to pre-tax profit (%)	(11.21%)	15.34%

The Company's main source of income is leasing income, and some transactions are denominated in RMB, so changes in the exchange rate of RMB to NTD have a certain impact on the Company's profits.

(3) The impact of inflation on the company's profit and loss and future countermeasures

The Company's main business item is rental income, and the impact of inflation on overall operations is still limited. In addition, as far as the translation machine business is concerned, due to the low proportion of raw material costs, the impact of inflation is relatively limited. However, the Company continues to pay attention to market price fluctuations, plan procurement timing in a timely manner, and maintain good cooperative relationships with suppliers to reduce the impact of inflation on operations.

2. Policies for Engaging in High-risk, High-leverage Investments, Loans of Funds to Others, Endorsements and Guarantees, and Derivatives Transactions; Main Reasons for Profit or Loss; and Future Countermeasures:

The company did not engage in any high-risk, high-leverage investments in 2025.

The current situation of the company and its subsidiaries lending funds to others and endorsements and guarantees: As of December 31, 2025, there have been no loans of funds to others and endorsements and guarantees.

Derivatives trading: The Company has established the "Procedures for Engaging in Derivatives Transactions" and did not engage in derivatives trading in 2025.

(2) Future R&D Plans and Expected R&D Expenses:

Future R&D plans: In the future, the company will focus on learning products and educational content, continue to evaluate the R&D plans of scanning translation pens, learning tablets and other products, and combine the course content of the study room to expand the R&D authorization and application opportunities of related electronic products.

Estimated R&D expenses: The Company's expected R&D expenses for 2026 are approximately NT$3 million to NT$5 million, and the actual expenditure will be adjusted based on R&D progress and operational planning.

(3) Impact of Important Domestic and Foreign Policy and Legal Changes on the Company's Financial Position and Business, and Response Measures:

The Company's daily operations are conducted in accordance with relevant laws and regulations, and it pays attention to domestic and foreign policy trends and changes in regulations at any time, collects relevant information for management decision-making reference, and adjusts the Company's relevant operational strategies. Up to now, the Company has not been affected by important domestic and foreign policies and legal changes that have affected the Company's financial and business operations.

(4) Impact of Technological Changes and Industry Changes on the Company's Financial Position and Business, and Countermeasures:

Affected by smartphones and tablets, the performance of electronic dictionaries continues to decline, and in the face of this severe situation, in addition to expanding the scope of brand licensing business, a new generation of AI interactive learning machines has also been added. In recent years, due to the gradual decline in the industry, the customer base of rental products has changed greatly, and the vacated objects will be re-reorganized and leased to make up for the losses caused by the reduction in revenue due to lease surrender.

(5) Impact of Corporate Image Changes on Corporate Crisis Management and Countermeasures: None.

(6) Expected Benefits of Mergers and Acquisitions and Possible Risk Countermeasures: None.

(7) Expected Benefits of Plant Expansion and Possible Risk Countermeasures: None.

(8) Risks and Countermeasures Faced by Purchase or Sales Concentration: None.

(9) Impact, Risks, and Countermeasures of a Large Number of Shares Transferred or Changed by Directors, Supervisors, or Major Shareholders Holding More Than 10% of Shares on the Company:

The company's current director, Senlo Investment Co., Ltd., completed the public tender offer of the company's common shares on December 24, 2024, resulting in changes in the shareholding structure of major shareholders, and convened an extraordinary shareholders' meeting on February 24, 2025 to conduct a comprehensive re-election of directors, and all directors were newly appointed. Subsequently, the board of directors was convened and CHOU, FA was elected as the chairman, and the new management team was officially formed. After assessment, the above matters have no material impact on the company's finances, business and operations.

(10) Impact of the Change in Management Rights on the Company, Risks and Countermeasures:

The company's current director, Senlo Investment Co., Ltd., completed a public tender offer for the company's common shares on December 24, 2024, resulting in a change in the shareholding of major shareholders. After the resolution of the board of directors on January 7, 2025, it is planned to hold the first extraordinary shareholders' meeting in 2025 on February 24, 2025, and at the same time approved the appointment of HUANG, TING-YANG as general manager and spokesperson, and YU, YUEH-LUNG as chief financial officer and treasurer, head of corporate governance, head of accounting and acting spokesperson. Subsequently, the company held an extraordinary shareholders' meeting on February 24, 2025 to conduct a comprehensive re-election of directors, all directors were newly appointed, and the board of directors held a board meeting on the same day to elect CHOU, FA as chairman, and the new management team was officially formed. After assessment, the above-mentioned changes in shareholding, re-election of directors and adjustments in the management team have no material impact on the company's finances, business and overall operations.

(11) Litigation or Non-litigation Matters That May Have a Material Impact on Shareholders' Equity or Securities Prices: None.

(12) Other Important Risks and Countermeasures: None.

7. Other Remarks

VI. SPECIAL NOTES

1. Information on Affiliates in the Most Recent Year

(1) 2025 Consolidated Business Report of Affiliates:

Index path: Market Observation Post System "Basic Information/E-books/Affiliated Enterprises Three Books Table Zone".
URL: https://mopsov.twse.com.tw/mops/web/t57sb01_q10

(2) Consolidated Financial Statements of Affiliates:

Index path: Market Observation Post System "Common Reports / E-Books / Financial Reports".
URL: https://mopsov.twse.com.tw/mops/web/t57sb01_q1

(3) Affiliate Report: N/A.

2. Status of Private Placement Securities in the Most Recent Year and as of the Date of Publication of the Annual Report:

Index path: Market Observation Post System "Investment / Private Placement Securities".
URL: https://mopsov.twse.com.tw/mops/web/t116sb01

3. Other Necessary Additional Explanations: None.

VII. Events in the Most Recent Year and as of the Date of Publication of the Annual Report That Had a Material Impact on Shareholders' Equity or Securities Prices as Specified in Subparagraph 2, Paragraph 3, Article 36 of the Act: None.

Global View Co., Ltd.

Person in charge: Chou Fa

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