



GLOBAL VIEW

遠見科技股份有限公司



# **2020 Corporate Presentation**

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**Nov 17, 2020**

# Exempts the responsibility to state

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- 1 Company Profile**
- 2 Main Business & Investment Business**
- 3 Operation Survey**
- 4 Development Strategy**
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**Established date: 1986/05/15**

**Capital: NT\$ 630 Million**

**Chairman: Mr. CHOU CHIH YUAN**

**Stock time to OTC: 2000/12/28**

**Stock time to TWSE: 2002/08/26**

**Stock market code: 3040**

# Company Profile

## GLOBAL VIEW CO., LTD (GV)3040.TW

Established date: 1986/05/15  
Capital: NT\$ 630 Million  
Stock time to Market: 2002/08/26  
Stock market code: 3040

## Beijing Golden global View Co., Ltd.(GGV)Holding100%

Capital RMB167,884 thousand Yuan.  
The main business is its own real estate lease service, research and development of electronic products, network technology development, commissioned processing of cultural articles, baby products and lamps.

## BJ GVTI Co., Ltd. Holding 10%

Capital RMB5,000 thousand yuan  
Technology business incubation, technology development, consulting and transfer, service, investment management.

## Sunplus Technology Co., Ltd.

Taiwan listed company (2401.TW)  
holding 10,038 thousand shares  
as one director, the main business  
integrated circuit design sale

## Radiant Innovation INC.,

OTC(3373.TW)  
As two directors  
holding 9,638 thousand shares,  
Accounting for 22%.

## NVTEK ELECTRONIC CO., LTD.

Taiwan start-up company  
As one director  
Invested NT\$80 million  
Accounting for 43%.

- 1、 Electronic Dictionary**
- 2、 Real Estate Lease**
- 3、 Brand Authorized**
- 4、 Investing in a new team**

## 1、Electronic Dictionary

GV early to terminals and servers and other information related products R & D manufacturing and technical services. In 1996, the company created the first portable electronic dictionary in the country, the “哈電族” and in a few years became a leading brand in Taiwan's small electronic dictionary.



哈電族

文曲星®

In mainland China, our electronic dictionary's brand is "文曲星", and has been awarded the title of national sales champion of electronic dictionary products by the National Bureau of Statistics of China. With a market share of 70% and cumulative sales of education and learning products exceeding 60 million units, Become a well-known trademark in China and quickly became a household name in mainland China and Hong Kong.<sup>7</sup>

## 1、Electronic Dictionary

The current sale of electronic dictionaries to the mainland mainly

The main models are as follows:

category	model	screen type	Screen size
Boutique	A6000+	color	4.3''
Boutique	E9	color	4.3''
Boutique	A1600	color	3''
Boutique	E1000S	color	3''
Classic	E900+S	b/w	-
Classic	E928	b/w	-
Classic	E6	b/w	-



## 1、Electronic Dictionary

### Sales Channels

- 1 Tmall flagship store
- 2 Jingdong mall
- 3 Jingdong POP store
- 4 Bank Mall
- 5 Tmall Taobao franchise stores or stores
- 6 Pinduoduo
- 7 Traditional way

## 2、Real Estate Lease

### BJ Investment real estate



## 2、Real Estate Lease

### Investment real estate area and rental income

City	Building	Area	Rental income/Y
Beijing	Jiahua Building Tower A 12F	2,570m²	RMB\$ 25-30million
	Shangdi International Business Park Golden GV Building	14,477m²	
	Zhongli Science Park 5F (A&C section)&6F(A section)	5F 2,402m² 6F 1,201m²	
	Total:20,650m²		

## **Explanation of Beijing real estate leasing affected by the covid-19 in 2020**

**Due to the impact of the covid-19 in the first three quarters, the vacancy rate remained around 20%. But at the end of September, there was a trend of rising from the bottom, or private enterprises have already eliminated weak and became strong. Several large-area real estates have been rent out. Due to the decoration rent-free period, until November, the monthly vacancy rate has dropped to single digits, gradually returning to past levels.**

## 3、Brand Authorized

Beijing GGV has applied to the Trademark Office of the State Administration for Industry and Commerce for the registration of “文曲星” trademark, a well-known trademark in China, and has 42 categories in all product categories, all of which have been registered.

文曲星®

## 3、Brand Authorized

Bluetooth Speaker  
Microphone  
Amplifier

Media  
entertainment

Preschool education tablet  
Baby computer  
Story machine  
Reading pen  
Children's watch

Mother and child  
preschool education

文曲星®

Trademark registration products  
cover 42 categories

COVER 42 CATEGORIES  
TRADEMARK REGISTRATION PRODUCTS

Electronic  
education

Student tablet  
Repeat machine  
Reading machine

“文曲星” Brand licensing product categories involving audio and video entertainment, e-education products, maternal and child products, and continued to increase. In addition to the authorized parties to sell their own routes, but also through the GGV's Jingdong self-owned and Lynx flagship store sales.

## 4、Investment Innovation and Technology Team

**Investment Target:** NV Tech Electronic Co., Ltd.

**Main Business:** Electronic automatic scoring hard dart machine

**Technical characteristics:** Computer vision positioning and correction technology.

**Winning Record:** Received many entrepreneurial competition awards and government subsidies.

**Investment description:** The products in this case have been formed. There have been many events as verification.

Existing operation model.

But because the new team, there maybe a gap between the company' s valuation and net worth. Therefore, an annual investment assessment is required.





**FIDO CIRCUIT 2020 FIDO CIRCUIT  
2020 FIDO CIRCUIT 2020 First Round  
of Kurume Champions Taiwan  
Representative Trial**

Representative Trial  
of Kurume Champions Taiwan  
2020 FIDO CIRCUIT 2020 First Round  
2020 FIDO CIRCUIT 2020 FIDO CIRCUIT





**GuanGu Youth Darts Tournament**  
**Thur Oct 23 2020**  
**Wuhan, China**

Мирсан' Чинг

Тһиһ Oct 23 2020

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## Nearly five years of concise Income Statement

NT \$ thousand

Item	Years	2015	2016	2017	2018	2019
Operating revenue		218,789	219,613	188,461	189,634	201,462
Gross Profit Loss From Operations		136,721	136,031	119,035	113,895	123,331
Net Operating Income(Loss)		43,606	69,013	53,596	73,334	83,848
Non-operating gain(loss)		172,338	112,511	729,098	45,391	29,974
Profit (Loss) Before Tax		215,944	181,524	782,694	118,725	113,822
Profit (Loss)		136,512	153,633	696,983	82,491	85,934
Other Comprehensive Income(loss)		(32,275)	(80,317)	42,572	(69,278)	(14,384)
Total Comprehensive Income(loss)		104,237	73,316	739,555	13,213	71,550
Profit (Loss) Attributable To Owners Of Parent		138,906	153,633	696,983	82,491	85,934
Profit (Loss) Attributable To NoncontrollingInterests		(2,394)	-	-	-	-
Comprehensive Income(Loss) Attributable To Owners Of Parent		106,616	73,316	739,555	13,213	71,550
Comprehensive Income(Loss) Attributable To NoncontrollingInterests		(2,379)	-	-	-	-
Earnings Per Share		2.2	2.44	11.06	1.31	1.36

## Nearly five years of concise Balance Sheet

NT \$ thousand

Item	Years	2015	2016	2017	2018	2019
Total Current Assets		810,595	976,475	1,207,626	498,744	640,174
Property Plant and Equipment		16,919	3,512	15,911	3,141	75,408
Investment Property		645,315	191,667	152,965	215,079	128,745
Long-term investment&Fund		303,199	466,239	683,684	825,470	614,080
Other Assets		3,581	3,047	2,489	1,765	1,549
Total Assets		1,779,609	1,640,940	2,062,675	1,544,199	1,459,956
Total Current Liab		105,793	80,893	81,040	61,525	59,174
Non Current Liabilities		49,544	51,459	48,632	102,215	93,321
Total Liabilities		155,337	132,352	129,672	163,740	152,495
Equity Attributable To Owners Of Parent		1,624,272	1,508,588	1,933,003	1,380,459	1,307,461
Capital Stocks		630,000	630,000	630,000	630,000	630,000
Capital Surplus		12,232	12,232	12,092	13,335	13,335
Retained Earnings		835,854	799,859	1,181,270	696,035	637,210
Other Equity		146,186	66,497	109,641	41,089	26,916
Non controlling Interests		-	-	-	-	-
Equity Total		1,624,272	1,508,588	1,933,003	1,380,459	1,307,461

## 2020Q3 of concise Income Statement

NT \$ thousand

Item	Years	2019/1-9	2020/1-9
Operating revenue		148,298	110,080
Gross Profit Loss From Operations		90,285	62,920
Net Operating Income( Loss)		60,396	25,686
Non-operating gain(Loss)		27,413	359,863
Profit( Loss) Before Tax		87,809	385,549
Profit( Loss)		66,113	360,623
Other Comprehensive Income		10,020	6,999
Total Comprehensive Income		76,133	367,622
Profit (Loss) Attributable To Owners Of Parent		66,113	360,623
Profit Loss Attributable To NoncontrollingInterests		-	-
Comprehensive Income Attributable To Owners Of Parent		76,133	367,622
Comprehensive Income Attributable To NoncontrollingInterests		-	-
Earnings Per Share		1.05	5.72

## 2020Q3 Non-operating gain(loss)

NT \$ thousand

Item/Period	2019/1-9	2020/1-9
Invest gain recognized under equity method	2,387	149,418
Dividend income	3,614	3,011
Other income	308	282
Interest income	19,911	19,614
Gain on disposal of asset	-	-
Gain on disposal of investment	-	-
Gain on disposal of subsidiary	-	-
Interest expense	-663	-503
Disposal of the interests of related companies		192,914
Exchange gain(loss)	1,760	-4,099
Mandatory certain financial assets at fair value through profit and loss	1,388	-
Other gains (loss)	-1,292	-774
Total	27,413	359,863

## 2020Q3 Comparative Income Statement

Item	Years	NT \$ thousand	
		2019/7-9	2020/7-9
Operating revenue		52,741	41,170
Gross Profit Loss From Operations		32,739	24,021
Net Operating Income (Loss)		23,170	12,190
Non-operating gain(Loss)		11,387	159,282
Profit Loss Before Tax		34,557	171,472
Profit (Loss)		27,412	157,715
Earnings Per Share		0.44	2.5

## 2020Q3 concise Balance Sheet

NT \$ thousand

Item	Years	Sep-19	Sep-20
<b>Current Assets</b>		585,123	499,699
<b>Property Plant and Equipment</b>		76,128	77,354
<b>Investment Property</b>		136,174	114,525
<b>Long-term Investment &amp; Fund</b>		693,984	1,003,964
<b>Other Assets</b>		3,412	1,879
<b>Total Assets</b>		1,494,821	1,697,421
<b>Current Liabilities</b>		68,349	72,203
<b>Non Current Liabilities</b>		95,880	44,866
<b>Total Liabilities</b>		164,229	117,069
<b>Equity Attributable To Owners Of Parent</b>		1,330,592	1,580,352
<b>Capital Stocks</b>		630,000	630,000
<b>Capital Surplus</b>		13,335	13,335
<b>Retained Earnings</b>		636,148	903,102
<b>Other Equity</b>		51,109	33,915
<b>Non controlling Interests</b>		-	-
<b>Equity</b>		1,330,592	1,580,352

**Investment company Radiant' s(3373.tw) contribution in the first three quarters of 2020 was shown in the financial statements.**

### **Radiant' s(3373.tw) stock transaction:**

1. Hold Radiant' s(3373.tw) stocks at the beginning of the period: 11,538 thousand shares, Book value: NT\$ 161,785 thousand, Shareholding ratio: 27 %.
2. Hold Radiant' s(3373.tw) stocks at the end of the period : 9,638 thousand shares, Book value: NT\$266,476 thousand, Shareholding ratio: 22 %.

### **Recognition of Radiant' s(3373.tw) profit or loss in this period:**

1. Sell shares: 1,900 thousand shares, profit NT\$192,914 thousand.
2. Investment income recognized under equity method : NT\$156,679 thousand.



## Pursuit of shareholders' rights and interests - full payment of dividends

Years	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash dividends	0.4	0.4	0.2	1	3	3	5	9	2	1.5
Current year earnings per share	0.3	0.27	0.52	0.32	6.42	2.2	2.44	11.06	1.31	1.36
Allotment rate%	133.33	148.15	38.46	312.50	46.73	136.36	204.92	81.37	152.67	110.29
The amount paid NT \$ thousand	42,510	41,546	20,773	90,000	189,000	189,000	315,000	567,000	126,000	94,500

The Company can try its best to distribute shareholders over the years, Create the best interests of shareholders.

**Maintain shareholder rights and interests-  
Timely deduction of share capital**

## Capital reduction records over the years

NT \$

Years	Description	Amount
2004	The highest share capital	1,297,399,200
2006-2011	Ten Treasury shares minus capital	(258,740,000)
2013	Cash reduction	(138,659,200)
2014	Cash reduction	(270,000,000)
The current share capital		630,000,000

◆-----◆  
**The Company purchased treasury shares for capital reduction when the stock market downturn, When the cash is abundant, apply for cash reduction, Create maximum shareholder value.**  
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1. Use access and brand advantages to find innovative electronic products to increase revenue and profitability.
2. For the products that can not be produced by ourselves, promote the brand authorization of 文曲星.
3. Activation of assets, the unused assets can be rented as much as possible, increase revenue and return on assets, and dispose of real estate at the appropriate price, return the profits to shareholders .
4. For tenants apart from the basic services, to provide more deepening and value-added services .
5. Cooperate with GVTI, for high-quality start-up team or business, to assess the investment .
6. GVTI cooperates with Mainland's innovation policy to assist Taiwanese small and medium-sized start-ups in their efforts to advance their operations in mainland China, expand their markets and win preferential policies and improve corporate social responsibility .
7. For the reinvestment business, gradually realize the investment income at the right time.

# Q&A